

**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Cavan County Council**

**For the year ended 31st December 2023**

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# Cavan County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2023

#### Income & Expenditure Account Statement

Revenue expenditure for 2023 amounts to €90,145,682 transfers to reserves amounts to €5,624,268 giving total expenditure of €95,769,950. Revenue income amounts to €66,347,474 income from rates amounts to €17,694,942 income from Local Property Tax amounts to €10,043,051 and transfers from reserves amounts to €1,684,779 resulting in total income of €95,770,246. The net position on Revenue account for 2023 is a surplus of €295 increasing general reserve at 31/12/2023 to €1,744,212. This represents a satisfactory outcome for 2023 on revenue account and reflects the ongoing prudent management of Council's finances in challenging conditions.

The Council acknowledges the following grants from the Arts Council in 2023, the sum of €90,000 to Ramor Theatre Virginia, the sum of €28,000 to Creative Places Ballyconnell and the sum of €196,650 contribution to the Arts programme for 2023.

#### **Contribution from Department of Culture Heritage and Gaeltacht**

In February 2017 the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media awarded a grant of up to €750,000 to this organisation, under Stream 2 of the Arts & Culture Capital Scheme 2016 - 2018. This grant was specifically towards the cost of enhancement and refurbishment project in Townhall Cavan. This grant was claimed on a vouched expenditure basis and certified by an Auditor. The amount claimed in 2019 was €494,562 . €162,588 was claimed in 2021 and recorded as a capital grant and included in Grants and LPT in Appendix 5 of 2021 Audited Accounts. €77,850 was claimed in 2022 and recorded as a capital grant and included in Grants and LPT in Appendix 5 of 2022 Audited Accounts. €15,000 was claimed in 2023 and is fully recorded in these statements as a capital grant and included in Grants and LPT in Appendix 5.

#### **Contribution from Department of Defence**

The Council acknowledges the following grants from the Department of Defence in 2023 - Clerical Support Grant € 108,608 , €30,000 grant towards the purchase of a vehicle and €60,000 towards the cost of the new civil defence building.

#### Balance Sheet

The balance sheet incorporates fixed assets, work in progress, long term debtors, current assets, current liabilities and creditors greater than one year. Net assets amount to €1,652,555,220 and details of how same are funded are also identified.

#### Capital Account

Capital Account expenditure for 2023 amounts to €66,197,044 whilst capital account income amounts to €58,121,979, net transfers from revenue account amount to €3,575,190 giving total capital income of €61,697,169. This has resulted in a deficit of €4,499,875 for the year and reflects movement in opening balance of €25,525,158 credit to closing balance of €21,025,283 credit.

#### Debtors

Gross debtor figure amounts to €10,165,487 Provision for doubtful debts amounts to €5,947,510 and prepayments amounts to €464,839 resulting in a net debtor figure of €4,682,817 being reflected in the accounts at 31/12/2023.

# Cavan County Council

## Certificate of Chief Executive and Acting Head of Finance for the year ended 31 December 2023

- 1.1 We, the Chief Executive and Acting Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Cavan County Council for the year ended 31 December 2023, as set out on pages 11 to 25, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive

Date: 08/04/2024



Acting Head of Finance

Date: 08/04/2024

## **Independent Auditor's Opinion to the Members of Cavan County Council**

I have audited the annual financial statement of Cavan County Council for the year ended 31 December 2023 as set out on pages 6 to 25, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Cavan County Council at 31 December 2023 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



**Patrick McCabe**  
**Local Government Auditor**  
**14 June 2024**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2023.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Accounting Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **8.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## 11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## 12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.



### **13. Stock**

Stocks are valued on an average cost basis.

### **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

### **15. Interest in Local Authority Companies**

The interest of Cavan County Council in companies is listed in Appendix 8.

### **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

### **17. Accounting for Expenditure**

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

# **FINANCIAL ACCOUNTS**

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)  
FOR YEAR ENDING 31st DECEMBER 2023**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

**Expenditure by Division**

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2023 €	2023 €	2023 €	2022 €
Housing & Building		12,410,300	13,678,950	(1,268,650)	(888,172)
Roads Transportation & Safety		29,686,691	21,502,701	8,183,990	7,442,881
Water Services		14,410,879	14,246,150	164,729	157,716
Development Management		9,379,367	4,630,715	4,748,652	4,692,330
Environmental Services		9,639,745	2,497,921	7,141,824	6,408,535
Recreation & Amenity		7,903,049	2,400,032	5,503,017	4,776,693
Agriculture, Food and the Marine		821,993	699,129	122,864	81,528
Miscellaneous Services		5,893,658	6,691,875	(798,217)	(285,275)
<b>Total Expenditure/Income</b>	15	<b>90,145,682</b>	<b>66,347,474</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>23,798,208</b>	<b>22,386,237</b>
Rates				17,694,942	18,335,641
Local Property Tax				10,043,051	10,162,938
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>3,939,785</b>	<b>6,112,342</b>
<b>Transfers from/(to) Reserves</b>	14			<b>(3,939,489)</b>	<b>(6,111,994)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>295</b>	<b>349</b>
<b>General Reserve @ 1st January 2023</b>				<b>1,743,918</b>	<b>1,743,569</b>
<b>General Reserve @ 31st December 2023</b>				<b>1,744,213</b>	<b>1,743,918</b>

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2023

	Notes	2023 €	2022 €
<b>Fixed Assets</b>	1		
Operational		339,414,896	321,185,497
Infrastructural		1,220,908,163	1,220,165,867
Community		498,792	498,792
Non-Operational		29,757,805	32,343,825
		<b>1,590,579,656</b>	<b>1,574,193,981</b>
<b>Work in Progress and Preliminary Expenses</b>	2	44,876,581	22,695,916
<b>Long Term Debtors</b>	3	17,927,392	17,804,251
<b>Current Assets</b>			
Stocks	4	400,745	371,947
Trade Debtors & Prepayments	5	4,682,817	4,299,648
Bank Investments		32,769,112	35,672,147
Cash at Bank		3,603,663	2,731,192
Cash in Transit		126,262	152,694
		<b>41,582,598</b>	<b>43,227,628</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	16,269,886	14,215,828
Finance Leases		-	-
		<b>16,269,886</b>	<b>14,215,828</b>
<b>Net Current Assets / (Liabilities)</b>		<b>25,312,712</b>	<b>29,011,800</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	15,069,413	15,202,017
Finance Leases		-	-
Refundable deposits	8	2,815,020	2,492,552
Other		8,256,687	7,887,577
		<b>26,141,121</b>	<b>25,582,145</b>
<b>Net Assets</b>		<b>1,652,555,220</b>	<b>1,618,123,803</b>
<b>Represented by</b>			
Capitalisation Account	9	1,590,579,656	1,574,193,981
Income WIP	2	41,251,570	23,411,231
General Revenue Reserve		1,744,213	1,743,918
Other Specific Reserves		-	-
Other Balances	10	18,979,783	18,774,673
<b>Total Reserves</b>		<b>1,652,555,220</b>	<b>1,618,123,803</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2023**

	Note	2023 €	2023 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		1,642,388
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		16,385,675	
Increase/(Decrease) in WIP/Preliminary Funding		17,840,339	
Increase/(Decrease) in Reserves Balances	18	<u>2,816,771</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>37,042,786</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(16,385,675)	
(Increase)/Decrease in WIP/Preliminary Funding		(22,180,665)	
(Increase)/Decrease in Other Capital Balances	19	<u>(2,976,321)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(41,542,661)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	113,366	
(Increase)/Decrease in Reserve Financing	21	<u>364,659</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>478,025</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>322,468</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(2,056,994)</u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2023	54,000,891	1,141,328	231,741,352	76,911,893	11,081,645	2,350,360	203,792	1,223,769,851	-	1,601,201,112
<b>Additions</b>										
- Purchased	1,493,200	-	2,874,455	543,882	124,730	-	-	-	-	5,036,267
- Transfers WIP	-	-	8,766,744	6,804,784	-	-	-	-	-	15,571,529
Disposals/Statutory Transfers	(2,875,427)	-	(839,600)	-	(1,297,616)	-	-	-	-	(5,012,643)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2023</b>	<b>52,618,663</b>	<b>1,141,328</b>	<b>242,542,952</b>	<b>84,260,559</b>	<b>9,908,760</b>	<b>2,350,360</b>	<b>203,792</b>	<b>1,223,769,851</b>	<b>-</b>	<b>1,616,796,265</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2023	14,601,062	879,793	-	-	9,442,968	2,083,309	-	-	-	27,007,131
Provision for Year	-	10,246	-	-	(837,590)	36,821	-	-	-	(790,523)
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2023</b>	<b>14,601,062</b>	<b>890,039</b>	<b>-</b>	<b>-</b>	<b>8,605,378</b>	<b>2,120,130</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,216,609</b>
<b>Net Book Value @ 31/12/2023</b>	<b>38,017,602</b>	<b>251,288</b>	<b>242,542,952</b>	<b>84,260,559</b>	<b>1,303,382</b>	<b>230,230</b>	<b>203,792</b>	<b>1,223,769,851</b>	<b>-</b>	<b>1,590,579,656</b>
Net Book Value @ 31/12/2022	39,399,829	261,534	231,741,352	76,911,893	1,638,677	267,052	203,792	1,223,769,851	-	1,574,193,981
<b>Net Book Value by Category</b>										
Operational	5,163,946	251,288	242,542,952	71,615,797	1,303,382	230,230	-	18,307,301	-	339,414,896
Infrastructure	2,800,851	-	-	12,644,762	-	-	-	1,205,462,550	-	1,220,908,163
Community	286,000	-	-	-	-	-	203,792	-	-	498,792
Non-Operational	29,757,805	-	-	-	-	-	-	-	-	29,757,805
<b>Net Book Value @ 31/12/2023</b>	<b>38,017,602</b>	<b>251,288</b>	<b>242,542,952</b>	<b>84,260,559</b>	<b>1,303,382</b>	<b>230,230</b>	<b>203,792</b>	<b>1,223,769,851</b>	<b>-</b>	<b>1,590,579,656</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2023 €	Unfunded 2023 €	Total 2023 €	Total 2022 €
<b>Expenditure</b>				
Work in Progress	38,202,814	-	38,202,814	17,269,853
Preliminary Expenses	6,663,329	10,438	6,673,767	5,426,063
	<b>44,866,143</b>	<b>10,438</b>	<b>44,876,581</b>	<b>22,695,916</b>
<b>Income</b>				
Work in Progress	35,189,102	-	35,189,102	17,337,577
Preliminary Expenses	6,062,469	-	6,062,469	6,073,654
	<b>41,251,570</b>	<b>-</b>	<b>41,251,570</b>	<b>23,411,231</b>
<b>Net Expended</b>				
Work in Progress	3,013,712	-	3,013,712	(67,724)
Preliminary Expenses	600,861	10,438	611,299	(647,590)
	<b>3,614,573</b>	<b>10,438</b>	<b>3,625,011</b>	<b>(715,315)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2023 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Long Term Mortgage Advances*	4,100,261	645,820	(263,977)	(162,699)	(30,845)	4,288,560	4,100,261
Tenant Purchases Advances	1,183	-	-	-	-	1,183	1,183
Shared Ownership Rented Equity	1,334,475	-	-	-	-	1,334,475	1,334,475
	<b>5,435,919</b>	<b>645,820</b>	<b>(263,977)</b>	<b>(162,699)</b>	<b>(30,845)</b>	<b>5,624,218</b>	<b>5,435,919</b>
Recoupable Loan Advances						4,075,873	4,310,501
Housing Related Schemes						8,256,687	7,887,577
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						486,484	486,124
Other						-	-
						<b>12,819,044</b>	<b>12,684,202</b>
						<b>18,443,262</b>	<b>18,120,121</b>
Less: Amounts falling due within one year (Note 5)						(515,870)	(315,870)
Total Amounts falling due after more than one year						<b>17,927,392</b>	<b>17,804,251</b>

\* Includes HFA Agency Loans



# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2023 €	2022 €
Central Stores	312,122	297,809
Other Depots	88,623	74,138
<b>Total</b>	<b>400,745</b>	<b>371,947</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2023 €	2022 €
Government Debtors	1,853,044	2,146,309
Commercial Debtors	2,772,744	3,684,808
Non-Commercial Debtors	2,096,406	1,968,885
Development Levy Debtors	627,937	571,097
Other Services	1,795,770	1,436,982
Other Local Authorities	503,717	238,720
Revenue Commissioners	-	-
Other	0	0
Add: Amounts falling due within one year (Note 3)	515,870	315,870
<b>Total Gross Debtors</b>	<b>10,165,487</b>	<b>10,362,671</b>
Less: Provision for Doubtful Debts	(5,947,510)	(6,477,272)
<b>Total Trade Debtors</b>	<b>4,217,978</b>	<b>3,885,400</b>
Prepayments	464,839	414,248
	<b>4,682,817</b>	<b>4,299,648</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2023 €	2022 €
Trade creditors	3,089,120	1,554,758
Grants	459,729	141,649
Revenue Commissioners	3,405,240	2,481,519
Other Local Authorities	69,938	115
Other Creditors	132,486	157,956
	<b>7,156,512</b>	<b>4,335,998</b>
Accruals	6,151,724	6,548,967
Deferred Income	2,077,150	2,326,363
Add: Amounts falling due within one year (Note 7)	884,500	1,004,500
	<b>16,269,886</b>	<b>14,215,828</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€
Balance @ 1/1/2023	16,206,516	-	1	16,206,517	16,751,852
Borrowings	645,820	-	-	645,820	724,450
Repayment of Principal	(898,424)	-	-	(898,424)	(906,823)
Early Redemptions	-	-	-	-	(362,962)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2023	<b>15,953,912</b>	<b>-</b>	<b>1</b>	<b>15,953,913</b>	<b>16,206,517</b>
Less: Amounts falling due within one year (Note 6)				884,500	1,004,500
Total Amounts falling due after more than one year				<b>15,069,413</b>	<b>15,202,017</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€
Mortgage loans*	4,282,318	-	-	4,282,318	3,875,702
<b>Non-Mortgage loans</b>					
Asset/Grants	6,467,661	-	1	6,467,682	6,833,712
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	4,075,873	-	-	4,075,873	4,310,501
Shared Ownership – Rented Equity	1,128,040	-	-	1,128,040	1,186,601
	<b>15,953,912</b>	<b>-</b>	<b>1</b>	<b>15,953,913</b>	<b>16,206,517</b>
Less: Amounts falling due within one year (Note 6)				884,500	1,004,500
Total Amounts falling due after more than one year				<b>15,069,413</b>	<b>15,202,017</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2023 €	2022 €
Opening Balance at 1 January	2,492,552	2,784,597
Deposits received	362,827	74,087
Deposits repaid	(40,359)	(366,131)
<b>Closing Balance at 31 December</b>	<b>2,815,020</b>	<b>2,492,552</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2023 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Grants	1,476,684,460	2,874,455	8,766,744	(728,448)	-	-	1,487,597,212	1,476,684,460
Loans	8,882,445	-	-	-	-	-	8,882,445	8,882,445
Revenue funded	4,020,342	-	-	(98,861)	-	-	3,921,481	4,020,342
Leases	-	-	-	-	-	-	-	-
Development Levies	-	-	-	-	-	-	-	-
Tenant Purchase Annuities	(793,000)	-	-	-	-	-	(793,000)	(793,000)
Unfunded	34,745	-	-	-	-	-	34,745	34,745
Historical	(78,014,763)	-	-	(1,175,624)	-	-	(79,190,388)	(78,014,763)
Other	190,386,884	2,161,812	6,804,784	(3,009,710)	-	-	196,343,770	190,386,884
<b>Total Gross Funding</b>	<b>1,601,201,112</b>	<b>5,036,267</b>	<b>15,571,529</b>	<b>(5,012,643)</b>	<b>-</b>	<b>-</b>	<b>1,616,796,265</b>	<b>1,601,201,112</b>
<b>Less: Amortised</b>							<b>(26,216,609)</b>	<b>(27,007,131)</b>
<b>Total *</b>							<b>1,590,579,656</b>	<b>1,574,193,981</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2023 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
(i) Development Levies balances	8,909,483	-	238,624	1,536,403	(13,617)	10,253,645	8,909,483
(ii) Capital account balances including asset formation and enhancement	501,208	973,445	42,317,246	35,529,772	3,133,818	(2,179,004)	501,208
(iii) Voluntary & Affordable Housing Balances - Voluntary Housing - Affordable Housing	9,616	0	605,788	309,678	-	(286,494)	9,616
(iv) Reserves created for specific purposes	15,389,538	-	(473,313)	630,228	369,068	16,862,147	15,389,538
<b>A. Net Capital Balances</b>	<b>24,809,844</b>	<b>973,445</b>	<b>42,688,346</b>	<b>38,066,082</b>	<b>3,489,269</b>	<b>24,650,294</b>	<b>24,809,844</b>
(v) Balance Sheet accounts relating the loan principal outstanding (Including Unrealised TP Annuities)						(6,156,995)	(6,521,294)
(vi) Interest in Associated Companies						486,484	486,124
<b>B. Non Capital Balances</b>						<b>(5,670,511)</b>	<b>(6,035,170)</b>
<b>Total Other Balances</b>						<b>18,979,783</b>	<b>18,774,673</b>

\*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2023 €	2022 €
Net WIP & Preliminary Expenses (Note 2)	(3,625,011)	715,315
Net Capital Balances (Note 10)	24,650,294	24,809,844
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>21,025,283</b>	<b>25,525,158</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2023 €	2022 €
<b>Opening Balance @ 1 January</b>	25,525,158	22,134,824
<b>Expenditure</b>	66,197,044	44,998,281
<b>Income</b>		
- Grants	55,509,477	39,151,690
- Loans	-	-
- Other	2,612,502	3,486,336
<b>Total Income</b>	<b>58,121,979</b>	<b>42,638,026</b>
Net Revenue Transfers	3,575,190	5,750,589
<b>Closing Balance @ 31 December</b>	<b>21,025,283</b>	<b>25,525,158</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2023 Loan Annuity €	2023 Rented Equity €	2023 Total €	2022 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	4,288,560	1,334,475	5,623,035	5,434,735
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(4,282,318)	(1,128,040)	(5,410,358)	(5,062,303)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>6,242</b>	<b>206,435</b>	<b>212,677</b>	<b>372,432</b>

€

NOTE: Cash on Hand relating to Redemptions and Relending

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### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2023 Plant & Machinery €	2023 Materials €	2023 Total €	2022 Total €
Expenditure	(952,029)	(285,376)	(1,237,405)	(1,130,514)
Charged to Jobs	1,230,777	256,350	1,487,126	1,433,479
	<b>278,748</b>	<b>(29,027)</b>	<b>249,721</b>	<b>302,965</b>
Transfers from/(to) Reserves	(278,748)	-	(278,748)	(295,692)
<b>Surplus/(Deficit) for the Year</b>	<b>0</b>	<b>(29,027)</b>	<b>(29,027)</b>	<b>7,273</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2023 Transfers from Reserves €	2023 Transfers to Reserves €	2022 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(364,299)	(361,404)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-
Principal Repayments of Finance Leases	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-
Transfers to/from Capital Account	1,684,779	(5,259,969)	(5,750,589)
<b>Surplus/(Deficit) for Year</b>	<b>1,684,779</b>	<b>(5,624,268)</b>	<b>(6,111,993)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2023		2022	
	€	%	€	%
3	47,532,832	51%	39,915,324	46%
	182,215	0%	288,595	0%
4	18,632,427	20%	18,397,739	21%
	<b>66,347,474</b>	<b>71%</b>	<b>58,601,658</b>	<b>67%</b>
	10,043,051	11%	10,162,938	12%
	17,694,942	19%	18,144,596	21%
	<b>94,085,466</b>	<b>100%</b>	<b>86,909,192</b>	<b>100%</b>

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income.

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2023 €	
	Excluding Transfers 2023 €	Transfers 2023 €	Including Transfers 2023 €	Budget 2023 €	(Over)/Under Budget 2023 €	Excluding Transfers 2023 €	Transfers 2023 €	Including Transfers 2023 €		Budget 2023 €
Housing & Building	12,410,300	935,579	13,345,880	12,589,708	(756,172)	13,678,950	51,186	13,730,136	13,022,630	(48,665)
Roads Transportation & Safety	29,686,691	458,167	30,144,859	26,299,272	(3,845,586)	21,502,701	-	21,502,701	19,509,571	(852,457)
Water Services	14,410,879	33,791	14,444,671	8,857,242	(5,587,429)	14,246,150	-	14,246,150	8,795,645	(136,924)
Development Management	9,379,367	1,071,058	10,450,425	10,338,252	(112,173)	4,630,715	12,721	4,643,436	4,057,966	473,396
Environmental Services	9,638,745	346,992	9,985,727	9,129,835	(858,892)	2,487,921	-	2,487,921	1,738,117	759,804
Recreation & Amenity	7,903,049	612,444	8,515,492	7,766,392	(749,100)	2,400,032	45,000	2,445,032	1,632,760	812,272
Agriculture, Food and the Marine	821,993	50,262	872,255	828,785	(43,469)	689,129	-	689,129	561,570	137,559
Miscellaneous Services	5,893,658	2,115,985	8,009,642	7,373,339	(636,304)	6,691,875	1,575,872	8,267,747	6,415,316	1,852,432
<b>Total Divisions</b>	<b>90,145,682</b>	<b>5,624,268</b>	<b>95,769,950</b>	<b>83,182,825</b>	<b>(12,587,125)</b>	<b>66,347,474</b>	<b>1,684,779</b>	<b>68,032,253</b>	<b>54,733,476</b>	<b>13,298,777</b>
Local Property Tax	-	-	-	-	-	10,043,051	-	10,043,051	10,043,051	(0)
Rates	-	-	-	-	-	17,694,942	-	17,694,942	18,406,296	(711,356)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>90,145,682</b>	<b>5,624,268</b>	<b>95,769,950</b>	<b>83,182,825</b>	<b>(12,587,125)</b>	<b>94,085,466</b>	<b>1,684,779</b>	<b>95,770,245</b>	<b>83,182,825</b>	<b>12,587,420</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2023

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### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	295
(Increase)/Decrease in Stocks	(28,798)
(Increase)/Decrease in Trade Debtors	(383,168)
Increase/(Decrease) in Creditors Less than One Year	2,054,059
	<u>1,642,388</u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	1,344,162
Increase/(Decrease) in Reserves created for specific purposes	1,472,609
	<u>2,816,771</u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(2,680,211)
(Increase)/Decrease in Voluntary Housing Balances	(296,110)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(2,976,321)</u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(123,141)
Increase/(Decrease) in Mortgage Loans	406,616
Increase/(Decrease) in Asset/Grant Loans	(366,030)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(234,628)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(58,561)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	120,000
Increase/(Decrease) in Other Creditors - Deferred Income	369,111
	<u>113,366</u>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

2023  
€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)	364,299
(Increase)/Decrease in Reserves in Associated Companies	360
	<u>364,659</u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(2,903,035)
Increase/(Decrease) in Cash at Bank/Overdraft	872,470
Increase/(Decrease) in Cash in Transit	(26,431)
	<u>(2,056,996)</u>

### 23. Revenue Commissioners Compliance

In October 2022, 31 City and County Councils were issued with a Level 1 Compliance Intervention letter in respect of Relevant Contracts Tax ("RCT") in accordance with the Revenue Commissioners Compliance Intervention Framework. Since then, the Local Authorities have been liaising with the Local Government Management Agency and external specialist tax advisers to provide requested information to Revenue and to conduct the requested self-review of its RCT obligations in respect of certain contracts. This process is ongoing.

### 24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2023. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

# **APPENDICES**

**APPENDIX 1  
ANALYSIS OF EXPENDITURE  
FOR YEAR ENDED 31st DECEMBER 2023**

	2023 €	2022 €
<b>Payroll Expenses</b>		
Salary & Wages	24,510,027	23,314,522
Pensions (incl Gratuities)	5,401,075	4,215,764
Other costs	2,846,597	2,482,992
<b>Total</b>	<b>32,757,699</b>	<b>30,013,279</b>
<b>Operational Expenses</b>		
Purchase of Equipment	830,417	739,104
Repairs & Maintenance	749,512	748,822
Contract Payments	12,806,624	11,906,423
Agency services	379,352	245,285
Machinery Yard Charges incl Plant Hire	3,075,716	3,893,884
Purchase of Materials & Issues from Stores	5,950,184	6,110,029
Payment of Subsidies and Grants	11,887,248	8,492,148
Members Costs	161,152	163,015
Travelling & Subsistence Allowances	748,934	686,928
Consultancy & Professional Fees Payments	1,291,132	1,497,631
Energy / Utilities Costs	1,266,411	1,288,783
Other	6,234,981	6,053,535
<b>Total</b>	<b>45,381,663</b>	<b>41,825,588</b>
<b>Administration Expenses</b>		
Communication Expenses	424,796	407,064
Training	717,721	491,971
Printing & Stationery	238,423	186,089
Contributions to other Bodies	1,768,398	1,741,775
Other	860,652	691,997
<b>Total</b>	<b>4,009,991</b>	<b>3,518,896</b>
<b>Establishment Expenses</b>		
Rent & Rates	2,774,001	1,931,562
Other	540,483	461,771
<b>Total</b>	<b>3,314,484</b>	<b>2,393,334</b>
<b>Financial Expenses</b>	1,593,629	1,988,391
<b>Miscellaneous Expenses</b>	3,088,218	1,057,363
<b>Total Expenditure</b>	<b>90,145,684</b>	<b>80,796,850</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	3,701,757	164,471	135,833	-	300,304
A02	Housing Assessment, Allocation and Transfer	466,406	-	6,137	-	6,137
A03	Housing Rent and Tenant Purchase Administration	533,693	-	6,440,992	-	6,440,992
A04	Housing Community Development Support	171,229	-	3,995	-	3,995
A05	Administration of Homeless Service	832,603	597,541	4,857	-	602,398
A06	Support to Housing Capital & Affordable Prog.	683,786	138,546	9,402	-	147,948
A07	RAS Programme	5,844,213	4,605,446	1,080,256	-	5,685,702
A08	Housing Loans	453,975	56,610	153,843	-	210,453
A09	Housing Grants	553,809	239,410	4,952	-	244,362
A11	Agency & Recoupable Services	1,531	-	1,000	-	1,000
A12	HAP Programme	102,879	86,845	-	-	86,845
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>13,345,880</b>	<b>5,888,869</b>	<b>7,841,267</b>	<b>-</b>	<b>13,730,136</b>
Less Transfers to/from Reserves		935,579		51,186		51,186
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>12,410,300</b>		<b>7,790,081</b>		<b>13,678,950</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	1,807,236	1,094,479	28,668	-	1,123,147
B02	NS Road - Maintenance and Improvement	441,573	154,696	5,469	-	160,165
B03	Regional Road - Maintenance and Improvement	7,345,500	6,183,526	24,259	-	6,207,785
B04	Local Road - Maintenance and Improvement	16,379,167	11,322,936	116,640	-	11,439,575
B05	Public Lighting	596,562	-	1,224	-	1,224
B06	Traffic Management Improvement	191,444	-	-	-	-
B07	Road Safety Engineering Improvement	335,558	-	4,851	-	4,851
B08	Road Safety Promotion/Education	4,871	-	-	-	-
B09	Maintenance & Management of Car Parking	823,094	-	476,947	-	476,947
B10	Support to Roads Capital Prog.	285,782	86,489	9,310	-	95,799
B11	Agency & Recoupable Services	1,934,070	1,731,404	261,805	-	1,993,209
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>30,144,859</b>	<b>20,573,529</b>	<b>929,172</b>	<b>-</b>	<b>21,502,701</b>
Less Transfers to/from Reserves		458,167		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>29,686,691</b>		<b>929,172</b>		<b>21,502,701</b>

APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01 Operation and Maintenance of Water Supply	2,832,333	-	2,734,252	-	2,734,252
C02 Operation and Maintenance of Waste Water Treatme	1,803,493	-	1,750,033	-	1,750,033
C03 Collection of Water and Waste Water Charges	-	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	80,502	-	449	-	449
C05 Admin of Group and Private Installations	9,280,191	9,188,110	4,143	-	9,192,253
C06 Support to Water Capital Programme	366,121	-	320,535	-	320,535
C07 Agency & Recoupable Services	82,031	-	248,629	-	248,629
C08 Local Authority Water and Sanitary Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>14,444,671</b>	<b>9,188,110</b>	<b>5,058,040</b>	<b>-</b>	<b>14,246,150</b>
Less Transfers to/from Reserves	33,791		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>14,410,879</b>		<b>5,058,040</b>		<b>14,246,150</b>

SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	442,012	21,223	4,211	-	25,434
D02 Development Management	1,287,577	1,001	555,749	-	556,750
D03 Enforcement	153,679	-	5,198	-	5,198
D04 Op & Mtce of Industrial Sites & Commercial Facilities	115,228	-	-	-	-
D05 Tourism Development and Promotion	893,286	1,000	100,827	-	101,627
D06 Community and Enterprise Function	3,415,641	2,045,816	45,457	23,422	2,114,696
D07 Unfinished Housing Estates	198,311	-	5,821	-	5,821
D08 Building Control	198,863	-	2,699	-	2,699
D09 Economic Development and Promotion	2,689,879	1,106,673	46,030	-	1,152,703
D10 Property Management	222,332	-	36,886	-	36,886
D11 Heritage and Conservation Services	722,641	534,346	2,978	-	537,324
D12 Agency & Recoupable Services	110,977	103,411	886	-	104,298
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>10,450,425</b>	<b>3,813,471</b>	<b>606,542</b>	<b>23,422</b>	<b>4,643,436</b>
Less Transfers to/from Reserves	1,071,058		12,721		12,721
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,379,367</b>		<b>793,821</b>		<b>4,630,715</b>

APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	683,498	7,262	402,504	-	409,766
E02	Op & Mtce of Recovery & Recycling Facilities	408,319	-	42,907	-	42,907
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	3,451	-	60	-	60
E05	Litter Management	682,415	-	9,153	-	9,153
E06	Street Cleaning	378,373	-	7,818	-	7,818
E07	Waste Regulations, Monitoring and Enforcement	935,330	353,746	330,433	-	684,178
E08	Waste Management Planning	41,842	-	487	-	487
E09	Maintenance and Upkeep of Burial Grounds	47,895	-	-	-	-
E10	Safety of Structures and Places	629,271	151,770	15,827	-	167,597
E11	Operation of Fire Service	4,822,909	11,108	806,383	-	817,491
E12	Fire Prevention	314,835	-	10,091	-	10,091
E13	Water Quality, Air and Noise Pollution	638,948	121,059	49,656	-	170,715
E14	Agency & Recoupable Services	182	-	-	-	-
E15	Climate Change and Flooding	399,461	177,658	-	-	177,658
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,986,727</b>	<b>822,602</b>	<b>1,675,319</b>	<b>-</b>	<b>2,497,921</b>
Less Transfers to/from Reserves		346,982		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,639,745</b>		<b>1,675,319</b>		<b>2,497,921</b>

SERVICE DIVISION F  
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	433,035	83,611	90	-	83,701
F02	Operation of Library and Archival Service	3,076,218	319,965	51,395	-	371,360
F03	Op, Mtce & Imp of Outdoor Leisure Areas	544,257	-	4,539	-	4,539
F04	Community Sport and Recreational Development	1,899,340	1,173,337	54,487	-	1,227,824
F05	Operation of Arts Programme	2,561,773	287,150	470,458	-	757,608
F06	Agency & Recoupable Services	870	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,515,492</b>	<b>1,864,063</b>	<b>580,968</b>	<b>-</b>	<b>2,445,032</b>
Less Transfers to/from Reserves		612,444		45,000		45,000
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,903,049</b>		<b>535,968</b>		<b>2,400,032</b>

APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, FOOD and THE MARINE

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
G01	Land Drainage Costs	106,829	-	1,126	-	1,126
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	765,428	320,821	377,182	-	698,003
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	(2)	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>872,255</b>	<b>320,821</b>	<b>378,309</b>	<b>-</b>	<b>699,129</b>
Less Transfers to/from Reserves		50,262		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>821,993</b>		<b>378,309</b>		<b>699,129</b>

SERVICE DIVISION H  
MISCELLANEOUS SERVICES

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	2,206	-	2,206	-	2,206
H02	Profit/Loss Stores Account	285,376	19,383	236,966	-	256,350
H03	Administration of Rates	4,374,475	-	1,610,203	-	1,610,203
H04	Franchise Costs	182,961	40,892	3,722	-	44,614
H05	Operation of Morgue and Coroner Expenses	176,609	-	2,061	-	2,061
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	8,839	-	688	-	688
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,115,012	411	34,172	-	34,583
H10	Motor Taxation	558,107	23,767	26,430	-	50,197
H11	Agency & Recoupable Services	1,306,058	4,976,912	1,131,141	158,792	6,266,845
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,009,642</b>	<b>5,061,366</b>	<b>3,047,589</b>	<b>158,792</b>	<b>8,267,747</b>
Less Transfers to/from Reserves		2,115,985		1,575,872		1,575,872
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>5,893,658</b>		<b>1,471,717</b>		<b>6,681,875</b>
<b>TOTAL ALL DIVISIONS</b>		<b>90,145,682</b>	<b>47,532,832</b>	<b>18,632,427</b>	<b>182,215</b>	<b>66,347,474</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2023 €	2022 €
<b>Department of Housing, Local Government and Heritage</b>		
Housing and Building	5,709,816	4,602,784
Road Transport & Safety	-	-
Water Services	9,188,110	5,075,715
Development Management	2,455,898	2,002,701
Environmental Services	621,152	509,914
Recreation and Amenity	395,231	624,262
Agriculture, Food and the Marine	-	-
Miscellaneous Services	4,878,564	4,016,326
	23,248,770	16,831,702
<b>Other Departments and Bodies</b>		
TII Transport Infrastructure Ireland	20,412,211	19,933,779
Tourism, Culture, Arts, Gaeltacht, Sport and Media	-	-
National Transport Authority	-	-
Social Protection	-	-
Defence	151,770	138,635
Education	-	-
Library Council	-	-
Arts Council	284,650	326,840
Transport	-	-
Justice	5,994	-
Agriculture, Food and the Marine	-	-
Enterprise, Trade and Employment	979,973	972,336
Rural and Community Development	-	-
Environment, Climate and Communications	-	-
Food and Safety Authority of Ireland	-	-
Other	2,449,462	1,712,031
	24,284,061	23,083,621
<b>Total</b>	47,532,832	39,915,324



## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2023 €	2022 €
Rents from Houses	7,525,463	7,392,169
Housing Loans Interest & Charges	146,363	114,645
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	4,868,301	4,608,036
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	524,590	296,057
Parking Fines/Charges	466,277	425,214
Recreation & Amenity Activities	423,595	293,378
Agency Services	-	11,344
Pension Contributions	742,441	733,909
Property Rental & Leasing of Land	41,936	30,032
Landfill Charges	401,146	406,158
Fire Charges	478,680	341,250
NPPR	280,322	449,396
Misc. (Detail)	2,733,312	3,296,152
	<b>18,632,427</b>	<b>18,397,740</b>

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2023	2022
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	49,618,512	29,811,782
Purchase of Land	1,374,585	422,358
Purchase of Other Assets/Equipment	795,286	1,320,521
Professional & Consultancy Fees	5,718,506	3,158,496
Other	8,690,154	10,285,124
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>66,197,044</b>	<b>44,998,281</b>
Transfers to Revenue	1,684,779	321,341
<b>Total Expenditure (Incl Transfers) *</b>	<b>67,881,823</b>	<b>45,319,622</b>
<b>INCOME</b>		
Grants and LPT	55,509,477	39,151,690
Non - Mortgage Loans	-	-
<b>Other Income</b>		
(a) Development Contributions	1,266,273	964,992
(b) Property Disposals		
- Land	1,000	180,000
- LA Housing	-	432,411
- Other property	79,303	-
(c) Purchase Tenant Annuities	506,320	11,111
(d) Car Parking	-	-
(e) Other	759,606	1,897,822
<b>Total Income (Net of Internal Transfers)</b>	<b>58,121,979</b>	<b>42,638,026</b>
Transfers from Revenue	5,259,968	6,071,931
<b>Total Income (Incl Transfers) *</b>	<b>63,381,948</b>	<b>48,709,956</b>
<b>Surplus/(Deficit) for year</b>	<b>(4,499,875)</b>	<b>3,390,334</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>25,525,158</b>	<b>22,134,824</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>21,025,283</b>	<b>25,525,158</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2023	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2023
	€	€	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	€
Housing & Building	2,330,757	23,511,702	19,071,418	-	526,085	19,597,507	1,190,361	51,186	(77,102)	(521,365)
Road Transportation & Safety	9,654,274	30,233,191	27,368,430	-	581	27,369,010	416,049	-	853,096	8,059,239
Water Services	63,153	1,360,549	751,527	-	494,571	1,246,398	-	-	-	(50,996)
Development Management	5,121,417	2,593,495	4,151,631	-	1,329,532	5,481,163	1,332,038	45,000	(1,895,570)	7,400,654
Environmental Services	3,143,869	1,368,552	83,756	-	-	83,756	179,264	-	-	2,038,327
Recreation & Amenity	1,773,645	6,723,002	3,239,041	-	229,375	3,469,316	635,517	12,721	1,119,575	262,332
Agriculture, Food and the Marine	185,986	-	-	-	-	-	47,417	-	-	236,403
Miscellaneous Services	3,248,067	406,553	842,774	-	32,054	874,829	1,459,321	1,575,872	-	3,600,791
<b>TOTAL</b>	<b>25,525,158</b>	<b>68,197,044</b>	<b>55,509,477</b>	<b>-</b>	<b>2,612,502</b>	<b>58,121,979</b>	<b>5,259,968</b>	<b>1,684,779</b>	<b>0</b>	<b>21,025,283</b>

Note: Mortgage-related transactions are excluded

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2023**

A Debtor type	B Incoming arrears @ 1/1/2023	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2023 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 3,419,727	€ 17,692,830	€ 860,093	€ 619,964	€ 1,237,975	€ 18,394,526	€ 15,889,331	€ 2,505,194	€ 152,425	87%
Rents & Annuities	1,901,899	7,469,749	-	18,192	-	9,353,457	7,283,802	2,069,655	-	78%
Housing Loans	49,459	387,126	-	9,940	-	426,646	427,121	(475)	-	100%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Cavan Regional Health Sports and Leisure CLG	85.71%	Subsidiary	1,352,686	1,290,870	1,118,984	1,184,731	61,816 N		31/12/2022
Glassell Ltd	100%	Subsidiary	14,500	42,377	44,316	160,835	-28,004 Y		31/12/2022
Bridge Street Resource and Community Centre Company CLG	83.33%	Subsidiary	138,277	5,044	47,945	38,812	133,233 N		31/12/2022
Cavan Digital Hub DAC	100%	Subsidiary	788,430	301,946	338,502	338,542	-291,122 Y		30/06/2023