

**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Cavan County Council**

**For the year ended 31st December 2022**

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# Cavan County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2022

#### Income & Expenditure Account Statement

Revenue expenditure for 2022 amounts to €80,987,895 transfers to reserves amounts to €6,417,753 giving total expenditure of €87,405,648. Revenue income amounts to €58,601,658 income from rates amounts to €18,335,641 income from Local Property Tax amounts to €10,162,938 and transfers from reserves amounts to €305,759 resulting in total income of €87,405,996. The net position on Revenue account for 2022 is a surplus of €349 increasing general reserve at 31/12/2022 to €1,743,917. This represents a satisfactory outcome for 2022 on revenue account and reflects the ongoing prudent management of Council's finances in challenging conditions.

The Council acknowledges the following grants from the Arts Council in 2022, the sum of €73,700 to Ramor Theatre Virginia and the sum of €40,700 contribution to the Arts programme for 2022.

#### **Contribution from Department of Culture Heritage and Gaeltacht**

In February 2017 the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media awarded a grant of up to €750,000 to this organisation, under Stream 2 of the Arts & Culture Capital Scheme 2016 - 2018. This grant was specifically towards the cost of enhancement and refurbishment project in Townhall Cavan. This grant was claimed on a vouched expenditure basis and certified by an Auditor. The amount claimed in 2019 was €494,562. €162,588 was claimed in 2021 and recorded as a capital grant and included in Grants and LPT in Appendix 5 of 2021 Audited Accounts. €77,850 was claimed in 2022 and is fully recorded in these statements. The remaining €15,000 will be claimed in 2023.

#### **Contribution from Department of Defence**

The Council acknowledges the following grants from the Department of Defence in 2022 - Clerical Support Grant € 108,128 and €30,000 grant towards the purchase of an ambulance.

#### Balance Sheet

The balance sheet incorporates fixed assets, work in progress, long term debtors, current assets, current liabilities and creditors greater than one year. Net assets amount to €1,618,123,803 and details of how same are funded are also identified.

#### Capital Account

Capital Account expenditure for 2022 amounts to €44,998,281 whilst capital account income amounts to €42,638,026, net transfers from revenue account amount to €5,750,589 giving total capital income of €48,388,615. This has resulted in a surplus of €3,390,334 for the year and reflects movement in opening balance of €22,134,824 credit to closing balance of €25,525,158 credit.

#### Debtors

Gross debtor figure amounts to €10,362,671 Provision for doubtful debts amounts to €6,477,272 and prepayments amounts to €414,248 resulting in a net debtor figure of €4,299,648 being reflected in the accounts at 31/12/2022.

# Cavan County Council

## Certificate of Chief Executive and Acting Head of Finance for the year ended 31 December 2022

- 1.1 We, the Chief Executive and Acting Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Cavan County Council for the year ended 31 December 2022, as set out on pages 11 to 25, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



**Chief Executive**

**Date: 23/06/2023**



**Acting Head of Finance**

**Date: 23/06/2023**

## **Independent Auditor's Opinion to the Members of Cavan County Council**

I have audited the annual financial statement of Cavan County Council for the year ended 31 December 2022 as set out on pages 6 to 25, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Cavan County Council at 31 December 2022 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



**Patrick McCabe**  
**Local Government Auditor**  
**23 June 2023**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Accounting Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **8.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## 11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## 12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.



### **13. Stock**

Stocks are valued on an average cost basis.

### **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

### **15. Interest in Local Authority Companies**

The interest of Cavan County Council in companies is listed in Appendix 8.

### **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

# **FINANCIAL ACCOUNTS**

## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2022

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2022 €	2022 €	2022 €	2021 €
Housing & Building		11,432,369	12,320,541	(888,172)	(1,388,390)
Roads Transportation & Safety		28,282,113	20,839,232	7,442,881	7,433,341
Water Services		10,023,566	9,865,849	157,716	(289,986)
Development Management		8,559,978	3,867,648	4,692,330	3,908,992
Environmental Services		8,118,473	1,709,938	6,408,535	6,237,358
Recreation & Amenity		7,190,229	2,413,535	4,776,693	4,403,383
Agriculture, Food and the Marine		726,557	645,029	81,528	104,902
Miscellaneous Services		6,654,611	6,939,886	(285,275)	281,696
<b>Total Expenditure/Income</b>	15	<b>80,987,895</b>	<b>58,601,658</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>22,386,237</b>	20,691,296
Rates				18,335,641	16,536,137
Local Property Tax				10,162,938	10,161,497
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>6,112,342</b>	6,006,338
<b>Transfers from/(to) Reserves</b>	14			(6,111,994)	(6,006,121)
<b>Overall Surplus/(Deficit) for Year</b>				<b>349</b>	217
<b>General Reserve @ 1st January 2022</b>				1,743,569	1,743,352
<b>General Reserve @ 31st December 2022</b>				<b>1,743,918</b>	1,743,569

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2022

	Notes	2022 €	2021 €
<b>Fixed Assets</b>	1		
Operational		321,185,497	305,713,993
Infrastructural		1,220,165,867	1,220,165,867
Community		498,792	498,792
Non-Operational		32,343,825	32,523,825
		<b>1,574,193,981</b>	<b>1,558,902,477</b>
<b>Work in Progress and Preliminary Expenses</b>	2	22,695,916	31,997,167
<b>Long Term Debtors</b>	3	17,804,251	16,146,961
<b>Current Assets</b>			
Stocks	4	371,947	348,187
Trade Debtors & Prepayments	5	4,299,648	5,939,144
Bank Investments		35,672,147	35,707,639
Cash at Bank		2,731,192	1,347,670
Cash in Transit		152,694	133,842
		<b>43,227,628</b>	<b>43,476,482</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	14,215,828	17,600,331
Finance Leases		-	-
		<b>14,215,828</b>	<b>17,600,331</b>
<b>Net Current Assets / (Liabilities)</b>		<b>29,011,800</b>	<b>25,876,151</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	15,202,017	15,362,352
Finance Leases		-	-
Refundable deposits	8	2,492,552	2,784,597
Other		7,887,577	6,880,470
		<b>25,582,145</b>	<b>25,027,419</b>
<b>Net Assets</b>		<b>1,618,123,802</b>	<b>1,607,895,337</b>
<b>Represented by</b>			
Capitalisation Account	9	1,574,193,981	1,558,902,477
Income WIP	2	23,411,231	30,231,382
General Revenue Reserve		1,743,918	1,743,569
Other Specific Reserves		-	-
Other Balances	10	18,774,673	17,017,910
<b>Total Reserves</b>		<b>1,618,123,802</b>	<b>1,607,895,337</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2022**

	Note	2022 €	2022 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		(1,768,419)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		15,291,504	
Increase/(Decrease) in WIP/Preliminary Funding		(6,820,151)	
Increase/(Decrease) in Reserves Balances	18	<u>2,627,075</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>11,098,428</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(15,291,504)	
(Increase)/Decrease in WIP/Preliminary Funding		9,301,250	
(Increase)/Decrease in Other Capital Balances	19	<u>(1,717,841)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(7,708,094)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(810,518)	
(Increase)/Decrease in Reserve Financing	21	<u>847,528</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>37,010</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			(292,045)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>1,366,880</u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2022	54,180,891	1,141,328	222,426,436	71,684,647	9,881,497	2,166,254	203,792	1,223,769,851	-	1,585,454,695
<b>Additions</b>										
- Purchased	-	-	1,628,325	5,227,246	1,200,148	184,107	-	-	-	8,239,826
- Transfers WIP	-	-	8,785,084	-	-	-	-	-	-	8,785,084
Disposals\Statutory Transfers	(180,000)	-	(1,098,492)	-	-	-	-	-	-	(1,278,492)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2022</b>	<b>54,000,891</b>	<b>1,141,328</b>	<b>231,741,352</b>	<b>76,911,893</b>	<b>11,081,645</b>	<b>2,350,360</b>	<b>203,792</b>	<b>1,223,769,851</b>	<b>-</b>	<b>1,601,201,112</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2022	14,601,062	848,524	-	-	9,056,145	2,046,488	-	-	-	26,552,218
Provision for Year	-	31,269	-	-	386,823	36,821	-	-	-	454,913
Disposals\Statutory Transfers	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2022</b>	<b>14,601,062</b>	<b>879,793</b>	<b>-</b>	<b>-</b>	<b>9,442,968</b>	<b>2,083,309</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,007,131</b>
<b>Net Book Value @ 31/12/2022</b>	<b>39,399,829</b>	<b>261,534</b>	<b>231,741,352</b>	<b>76,911,893</b>	<b>1,638,677</b>	<b>267,052</b>	<b>203,792</b>	<b>1,223,769,851</b>	<b>-</b>	<b>1,574,193,981</b>
Net Book Value @ 31/12/2021	39,579,829	292,803	222,426,436	71,684,647	825,352	119,766	203,792	1,223,769,851	-	1,558,902,477
<b>Net Book Value by Category</b>										
Operational	5,453,354	261,534	231,741,352	63,516,226	1,638,677	267,052	-	18,307,301	-	321,185,497
Infrastructural	1,307,651	-	-	13,395,667	-	-	-	1,205,462,550	-	1,220,165,867
Community	295,000	-	-	-	-	-	203,792	-	-	498,792
Non-Operational	32,343,825	-	-	-	-	-	-	-	-	32,343,825
<b>Net Book Value @ 31/12/2022</b>	<b>39,399,829</b>	<b>261,534</b>	<b>231,741,352</b>	<b>76,911,893</b>	<b>1,638,677</b>	<b>267,052</b>	<b>203,792</b>	<b>1,223,769,851</b>	<b>-</b>	<b>1,574,193,981</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2022 €	Unfunded 2022 €	Total 2022 €	Total 2021 €
<b>Expenditure</b>				
Work in Progress	17,236,780	33,073	17,269,853	24,146,451
Preliminary Expenses	5,238,237	187,827	5,426,063	7,850,716
	<b>22,475,016</b>	<b>220,900</b>	<b>22,695,916</b>	31,997,167
<b>Income</b>				
Work in Progress	17,337,577	-	17,337,577	21,810,382
Preliminary Expenses	6,073,654	-	6,073,654	8,421,000
	<b>23,411,231</b>	<b>-</b>	<b>23,411,231</b>	30,231,382
<b>Net Expended</b>				
Work in Progress	(100,797)	33,073	(67,724)	2,336,069
Preliminary Expenses	(835,417)	187,827	(647,590)	(570,284)
<b>Net Over/(Under) Expenditure</b>	<b>(936,214)</b>	<b>220,900</b>	<b>(715,315)</b>	1,765,785

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	<b>Balance @ 1/1/2022</b>	<b>Loans Issued</b>	<b>Principal Repaid</b>	<b>Early Redemptions</b>	<b>Other Adjustments</b>	<b>Balance @ 31/12/2022</b>	<b>Balance @ 31/12/2021</b>
	€	€	€	€	€	€	€
Long Term Mortgage Advances*	3,692,131	734,450	(274,845)	(34,841)	(16,635)	4,100,261	3,692,131
Tenant Purchases Advances	1,183	-	-	-	-	1,183	1,183
Shared Ownership Rented Equity	1,423,977	-	-	-	(89,502)	1,334,475	1,423,977
	<b>5,117,291</b>	<b>734,450</b>	<b>(274,845)</b>	<b>(34,841)</b>	<b>(106,136)</b>	<b>5,435,919</b>	5,117,291
Recoupable Loan Advances						4,310,501	4,564,780
Capital Advance Leasing Facility						7,887,577	6,725,760
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						486,124	-
Other						-	-
						<b>12,684,202</b>	11,290,540
						<b>18,120,121</b>	16,407,831
Less: Amounts falling due within one year (Note 5)						(315,870)	(260,870)
Total Amounts falling due after more than one year						<b>17,804,251</b>	16,146,961

\* Includes HFA Agency Loans



# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	<b>2022</b>	<b>2021</b>
	€	€
Central Stores	297,809	266,919
Other Depots	74,138	81,268
<b>Total</b>	<b>371,947</b>	<b>348,187</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	<b>2022</b>	<b>2021</b>
	€	€
Government Debtors	2,146,309	3,343,658
Commercial Debtors	3,684,808	3,864,693
Non-Commercial Debtors	1,968,885	1,719,129
Development Levy Debtors	571,097	1,214,507
Other Services	1,436,982	1,389,984
Other Local Authorities	238,720	228,546
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	315,870	260,870
<b>Total Gross Debtors</b>	<b>10,362,671</b>	<b>12,021,386</b>
Less: Provision for Doubtful Debts	(6,477,272)	(6,450,809)
<b>Total Trade Debtors</b>	<b>3,885,400</b>	<b>5,570,577</b>
Prepayments	414,248	368,566
	<b>4,299,648</b>	<b>5,939,144</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022 €	2021 €
Trade creditors	1,554,758	4,398,185
Grants	141,649	191,152
Revenue Commissioners	2,481,519	2,022,101
Other Local Authorities	115	6,030
Other Creditors	157,956	73,107
	<b>4,335,998</b>	<b>6,690,574</b>
Accruals	6,548,967	5,098,435
Deferred Income	2,326,363	4,421,822
Add: Amounts falling due within one year (Note 7)	1,004,500	1,389,500
	<b>14,215,828</b>	<b>17,600,331</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
<b>Balance @ 1/1/2022</b>	16,751,851	-	1	16,751,852	17,776,199
Borrowings	724,450	-	-	724,450	343,500
Repayment of Principal	(906,823)	-	-	(906,823)	(1,367,847)
Early Redemptions	(362,962)	-	-	(362,962)	-
Other Adjustments	-	-	-	-	-
<b>Balance @ 31/12/2022</b>	<b>16,206,516</b>	<b>-</b>	<b>1</b>	<b>16,206,517</b>	<b>16,751,852</b>
Less: Amounts falling due within one year (Note 6)				1,004,500	1,389,500
<b>Total Amounts falling due after more than one year</b>				<b>15,202,017</b>	<b>15,362,352</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
<b>Mortgage loans*</b>	3,875,702	-	-	3,875,702	3,731,571
<b>Non-Mortgage loans</b>					
Asset/Grants	6,833,712	-	1	6,833,712	7,195,117
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	4,310,501	-	-	4,310,501	4,564,770
Shared Ownership – Rented Equity	1,186,601	-	-	1,186,601	1,260,395
	<b>16,206,516</b>	<b>-</b>	<b>1</b>	<b>16,206,517</b>	<b>16,751,852</b>
Less: Amounts falling due within one year (Note 6)				1,004,500	1,389,500
<b>Total Amounts falling due after more than one year</b>				<b>15,202,017</b>	<b>15,362,352</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022 €	2021 €
<b>Opening Balance at 1 January</b>	2,784,597	2,153,356
Deposits received	74,087	822,166
Deposits repaid	(366,131)	(190,925)
<b>Closing Balance at 31 December</b>	<b>2,492,552</b>	<b>2,784,597</b>

**Note:** Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2022 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Grants	1,466,482,832	1,628,325	8,785,084	(211,780)	-	-	1,476,684,460	1,466,482,832
Loans	8,882,445	-	-	-	-	-	8,882,445	8,882,445
Revenue funded	4,020,342	-	-	-	-	-	4,020,342	4,020,342
Leases	-	-	-	-	-	-	-	-
Development Levies	-	-	-	-	-	-	-	-
Tenant Purchase Annuities	(793,000)	-	-	-	-	-	(793,000)	(793,000)
Unfunded	34,745	-	-	-	-	-	34,745	34,745
Historical	(77,439,139)	-	-	(575,624)	-	-	(78,014,763)	(77,439,139)
Other	184,266,471	6,611,501	-	(491,088)	-	-	190,386,884	184,266,471
<b>Total Gross Funding</b>	<b>1,585,454,695</b>	<b>8,239,826</b>	<b>8,785,084</b>	<b>(1,278,492)</b>	<b>-</b>	<b>-</b>	<b>1,601,201,112</b>	<b>1,585,454,695</b>
<b>Less: Amortised</b>							(27,007,131)	(26,552,218)
<b>Total *</b>							<b>1,574,193,981</b>	<b>1,558,902,477</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2022 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
<b>Development Levies balances</b>	(i)	8,354,934	-	334,104	964,992	(76,339)	8,909,483	8,354,934
<b>Capital account balances including asset formation and enhancement</b>	(ii)	2,573,289	(3,115,014)	35,590,867	33,109,091	3,524,709	501,208	2,573,289
<b>Voluntary &amp; Affordable Housing Balances</b>	(iii)							
- Voluntary Housing		(344,625)	(52,936)	720,608	1,163,926	(36,142)	9,616	(344,625)
- Affordable Housing		-	-	-	-	-	-	-
<b>Reserves created for specific purposes</b>	(iv)	13,317,011	(26,523)	1,824,891	2,032,148	1,891,792	15,389,538	13,317,011
<b>A. Net Capital Balances</b>		<b>23,900,609</b>	<b>(3,194,473)</b>	<b>38,470,469</b>	<b>37,270,157</b>	<b>5,304,020</b>	<b>24,809,844</b>	23,900,609
<b>Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)</b>	(v)						(6,521,294)	(6,882,699)
Interest in Associated Companies	(vi)						486,124	-
<b>B. Non Capital Balances</b>							<b>(6,035,170)</b>	<b>(6,882,699)</b>
<b>Total Other Balances</b>							<b>18,774,673</b>	<b>17,017,910</b>

\*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2022 €	2021 €
Net WIP & Preliminary Expenses (Note 2)	715,315	(1,765,785)
Net Capital Balances (Note 10)	24,809,844	23,900,609
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>25,525,158</b>	<b>22,134,824</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2022 €	2021 €
<b>Opening Balance @ 1 January</b>	22,134,824	21,416,849
<b>Expenditure</b>	44,998,281	28,812,851
<b>Income</b>		
- Grants	39,151,690	23,132,639
- Loans	-	-
- Other	3,486,336	2,517,964
<b>Total Income</b>	<b>42,638,026</b>	<b>25,650,602</b>
Net Revenue Transfers	5,750,589	3,880,224
<b>Closing Balance @ 31 December</b>	<b>25,525,158</b>	<b>22,134,824</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2022 Loan Annuity €	2022 Rented Equity €	2022 Total €	2021 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	4,100,261	1,334,475	5,434,735	5,116,108
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(3,875,702)	(1,186,601)	(5,062,303)	(4,991,966)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>224,559</b>	<b>147,874</b>	<b>372,432</b>	<b>124,142</b>

NOTE: Cash on Hand relating to Redemptions and Relending

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### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2022 Plant & Machinery €	2022 Materials €	2022 Total €	2021 Total €
Expenditure	(862,088)	(268,426)	(1,130,514)	(1,102,844)
Charged to Jobs	1,157,780	275,699	1,433,479	1,432,763
	<b>295,692</b>	<b>7,274</b>	<b>302,965</b>	<b>329,919</b>
Transfers from/(to) Reserves	(295,692)	-	(295,692)	(359,417)
<b>Surplus/(Deficit) for the Year</b>	<b>(0)</b>	<b>7,274</b>	<b>7,273</b>	<b>(29,499)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2022	2022	2022	2021
	Transfers from Reserves €	Transfers to Reserves €	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(361,404)	(361,404)	(792,897)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	305,759	(6,056,349)	(5,750,589)	(5,213,224)
<b>Surplus/(Deficit) for Year</b>	<b>305,759</b>	<b>(6,417,753)</b>	<b>(6,111,993)</b>	<b>(6,006,121)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2022		2021	
		€	%	€	%
Grants & Subsidies	3	39,915,324	46%	39,786,206	47%
Contributions from other local authorities		288,595	0%	223,583	0%
Goods & Services	4	18,397,739	21%	17,308,855	21%
		<b>58,601,658</b>	<b>67%</b>	57,318,645	68%
Local Property Tax		10,162,938	12%	10,161,497	12%
Rates		18,144,596	21%	16,536,137	20%
<b>Total Income</b>		<b>86,909,192</b>	<b>100%</b>	84,016,278	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2022 €	2022 €	2022 €	2022 €	2022 €
Housing & Building	11,432,369	135,399	11,567,768	10,868,466	(699,303)
Roads Transportation & Safety	28,282,113	472,517	28,754,629	25,262,225	(3,492,405)
Water Services	10,023,566	81,263	10,104,828	8,269,078	(1,835,750)
Development Management	8,559,978	1,218,591	9,778,569	13,467,210	3,688,642
Environmental Services	8,118,473	449,640	8,568,113	8,660,496	92,384
Recreation & Amenity	7,190,229	719,545	7,909,773	6,392,992	(1,516,781)
Agriculture, Food and the Marine	726,557	92,660	819,217	760,439	(58,778)
Miscellaneous Services	6,654,611	3,248,139	9,902,750	7,782,942	(2,119,808)
<b>Total Divisions</b>	<b>80,987,895</b>	<b>6,417,753</b>	<b>87,405,648</b>	<b>81,463,849</b>	<b>(5,941,799)</b>
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>80,987,895</b>	<b>6,417,753</b>	<b>87,405,648</b>	<b>81,463,849</b>	<b>(5,941,799)</b>

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2022 €	2022 €	2022 €	2022 €	2022 €	2022 €
	12,320,541	136,142	12,456,684	11,989,616	467,068	(232,235)
	20,839,232	-	20,839,232	17,523,804	3,315,427	(176,977)
	9,865,849	110,000	9,975,849	8,213,996	1,761,853	(73,897)
	3,867,648	-	3,867,648	7,580,324	(3,712,676)	(24,034)
	1,709,938	-	1,709,938	2,103,631	(393,694)	(301,310)
	2,413,535	59,617	2,473,152	1,367,556	1,105,596	(411,185)
	645,029	-	645,029	552,164	92,864	34,087
	6,939,886	-	6,939,886	3,563,525	3,376,361	1,256,554
	<b>58,601,658</b>	<b>305,759</b>	<b>58,907,417</b>	<b>52,894,617</b>	<b>6,012,800</b>	<b>71,001</b>
	10,162,938	-	10,162,938	10,162,934	4	4
	18,335,641	-	18,335,641	18,406,298	(70,657)	(70,657)
	<b>87,100,237</b>	<b>305,759</b>	<b>87,405,996</b>	<b>81,463,849</b>	<b>5,942,147</b>	<b>349</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2022

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### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	349
(Increase)/Decrease in Stocks	(23,760)
(Increase)/Decrease in Trade Debtors	1,639,496
Increase/(Decrease) in Creditors Less than One Year	(3,384,503)
	<u>(1,768,419)</u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	554,549
Increase/(Decrease) in Reserves created for specific purposes	2,072,526
	<u>2,627,075</u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(2,072,081)
(Increase)/Decrease in Voluntary Housing Balances	354,241
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(1,717,841)</u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(1,657,289)
Increase/(Decrease) in Mortgage Loans	144,130
Increase/(Decrease) in Asset/Grant Loans	(361,404)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(254,268)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(73,793)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	385,000
Increase/(Decrease) in Other Creditors - Deferred Income	1,007,107
	<u>(810,518)</u>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

2022

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### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	361,404
(Increase)/Decrease in Reserves in Associated Companies	486,124
	<u>847,528</u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(35,492)
Increase/(Decrease) in Cash at Bank/Overdraft	1,383,522
Increase/(Decrease) in Cash in Transit	18,851
	<u>1,366,882</u>

### 23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022, at a cost of €62million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

### 24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2022**

	2022 €	2021 €
<b>Payroll Expenses</b>		
Salary & Wages	23,314,522	21,738,162
Pensions (incl Gratuities)	4,215,764	4,321,857
Other costs	2,482,992	2,416,748
<b>Total</b>	<b>30,013,279</b>	<b>28,476,767</b>
<b>Operational Expenses</b>		
Purchase of Equipment	739,104	612,320
Repairs & Maintenance	748,822	767,393
Contract Payments	11,906,423	9,847,833
Agency services	245,285	635,118
Machinery Yard Charges incl Plant Hire	3,893,884	3,030,840
Purchase of Materials & Issues from Stores	6,110,029	5,838,622
Payment of Subsidies and Grants	8,492,148	11,952,561
Members Costs	163,015	149,564
Travelling & Subsistence Allowances	686,928	555,424
Consultancy & Professional Fees Payments	1,497,631	1,221,937
Energy / Utilities Costs	1,288,783	891,512
Other	6,053,535	6,095,372
<b>Total</b>	<b>41,825,588</b>	<b>41,598,495</b>
<b>Administration Expenses</b>		
Communication Expenses	407,064	327,066
Training	491,971	419,501
Printing & Stationery	186,089	133,069
Contributions to other Bodies	1,741,775	1,107,572
Other	691,997	608,506
<b>Total</b>	<b>3,518,896</b>	<b>2,595,715</b>
<b>Establishment Expenses</b>		
Rent & Rates	1,931,562	1,354,480
Other	461,771	459,665
<b>Total</b>	<b>2,393,334</b>	<b>1,814,145</b>
<b>Financial Expenses</b>	1,988,391	2,350,434
<b>Miscellaneous Expenses</b>	1,057,363	1,174,384
<b>Total Expenditure</b>	<b>80,796,850</b>	<b>78,009,942</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	3,256,131	89,313	104,249	-	193,562
A02	Housing Assessment, Allocation and Transfer	365,582	-	6,066	-	6,066
A03	Housing Rent and Tenant Purchase Administration	577,191	-	6,316,759	-	6,316,759
A04	Housing Community Development Support	161,787	-	3,949	-	3,949
A05	Administration of Homeless Service	408,516	231,850	4,050	-	235,900
A06	Support to Housing Capital & Affordable Prog.	603,033	87,781	109,294	-	197,075
A07	RAS Programme	5,404,175	4,232,525	1,068,790	-	5,301,315
A08	Housing Loans	468,060	44,510	121,889	-	166,399
A09	Housing Grants	225,470	-	4,895	-	4,895
A11	Agency & Recoupable Services	1,357	-	500	-	500
A12	HAP Programme	96,466	30,264	-	-	30,264
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>11,567,768</b>	<b>4,716,242</b>	<b>7,740,441</b>	<b>-</b>	<b>12,456,684</b>
Less Transfers to/from Reserves		135,399		136,142		136,142
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>11,432,369</b>		<b>7,604,299</b>		<b>12,320,541</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	2,112,959	1,454,998	28,338	-	1,483,336
B02	NS Road - Maintenance and Improvement	471,962	265,324	5,406	-	270,730
B03	Regional Road - Maintenance and Improvement	7,561,321	6,189,962	23,981	-	6,213,943
B04	Local Road - Maintenance and Improvement	15,027,849	10,634,581	110,089	-	10,744,670
B05	Public Lighting	673,662	-	1,210	-	1,210
B06	Traffic Management Improvement	171,920	-	-	-	-
B07	Road Safety Engineering Improvement	318,461	199,560	4,795	-	204,355
B08	Road Safety Promotion/Education	7,337	-	-	-	-
B09	Maintenance & Management of Car Parking	770,938	-	435,760	-	435,760
B10	Support to Roads Capital Prog.	134,521	-	9,203	-	9,203
B11	Agency & Recoupable Services	1,503,700	1,238,604	237,421	-	1,476,025
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>28,754,629</b>	<b>19,983,030</b>	<b>856,202</b>	<b>-</b>	<b>20,839,232</b>
Less Transfers to/from Reserves		472,517		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>28,282,113</b>		<b>856,202</b>		<b>20,839,232</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	2,796,926	-	2,813,684	-	2,813,684
C02	Operation and Maintenance of Waste Water Treatment	1,689,602	-	1,690,096	-	1,690,096
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	68,378	-	444	-	444
C05	Admin of Group and Private Installations	5,152,880	5,075,715	4,095	-	5,079,810
C06	Support to Water Capital Programme	332,519	-	330,251	-	330,251
C07	Agency & Recoupable Services	64,524	-	61,564	-	61,564
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>10,104,828</b>	<b>5,075,715</b>	<b>4,900,134</b>	<b>-</b>	<b>9,975,849</b>
Less Transfers to/from Reserves		81,263		110,000		110,000
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>10,023,566</b>		<b>4,790,134</b>		<b>9,865,849</b>

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	490,531	29,121	4,163	-	33,284
D02	Development Management	1,213,188	2,968	321,599	-	324,567
D03	Enforcement	177,123	-	6,139	-	6,139
D04	Op & Mtce of Industrial Sites & Commercial Facilities	90,624	-	-	-	-
D05	Tourism Development and Promotion	758,857	-	29,173	3,169	32,342
D06	Community and Enterprise Function	3,050,025	1,553,389	32,410	80,848	1,666,647
D07	Unfinished Housing Estates	201,851	-	5,829	-	5,829
D08	Building Control	196,393	-	2,668	-	2,668
D09	Economic Development and Promotion	2,830,851	984,021	357,489	150	1,341,660
D10	Property Management	101,481	-	29,214	-	29,214
D11	Heritage and Conservation Services	660,766	421,479	2,944	-	424,423
D12	Agency & Recoupable Services	6,879	-	877	-	877
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,778,569</b>	<b>2,990,978</b>	<b>792,503</b>	<b>84,167</b>	<b>3,867,648</b>
Less Transfers to/from Reserves		1,218,591		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,559,978</b>		<b>792,503</b>		<b>3,867,648</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	679,440	-	407,501	-	407,501
E02	Op & Mtce of Recovery & Recycling Facilities	391,992	(69,715)	55,883	-	(13,832)
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	2,445	-	59	-	59
E05	Litter Management	634,817	-	7,215	-	7,215
E06	Street Cleaning	393,118	-	7,728	-	7,728
E07	Waste Regulations, Monitoring and Enforcement	713,929	520,675	32,598	-	553,272
E08	Waste Management Planning	55,513	-	481	-	481
E09	Maintenance and Upkeep of Burial Grounds	24,706	-	-	-	-
E10	Safety of Structures and Places	539,499	138,635	15,141	-	153,776
E11	Operation of Fire Service	3,932,709	-	406,389	-	406,389
E12	Fire Prevention	277,519	-	8,758	-	8,758
E13	Water Quality, Air and Noise Pollution	679,728	108,591	50,911	-	159,502
E14	Agency & Recoupable Services	123	-	-	-	-
E15	Climate Change and Flooding	242,574	19,087	-	-	19,087
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,568,113</b>	<b>717,273</b>	<b>992,664</b>	<b>-</b>	<b>1,709,938</b>
Less Transfers to/from Reserves		449,640		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,118,473</b>		<b>992,664</b>		<b>1,709,938</b>

**SERVICE DIVISION F  
RECREATION and AMENITY**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	446,491	100,933	19,305	-	120,237
F02	Operation of Library and Archival Service	2,596,389	296,475	49,861	-	346,336
F03	Op, Mtce & Imp of Outdoor Leisure Areas	681,205	-	4,487	-	4,487
F04	Community Sport and Recreational Development	1,754,180	1,117,304	47,227	80,812	1,245,343
F05	Operation of Arts Programme	2,430,706	326,840	429,909	-	756,749
F06	Agency & Recoupable Services	802	-	1	-	1
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,909,773</b>	<b>1,841,552</b>	<b>550,789</b>	<b>80,812</b>	<b>2,473,152</b>
Less Transfers to/from Reserves		719,545		59,617		59,617
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,190,229</b>		<b>491,172</b>		<b>2,413,535</b>

**APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, FOOD and THE MARINE**

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	101,744	-	1,113	-	1,113
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	717,473	319,281	324,634	-	643,915
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>819,217</b>	<b>319,281</b>	<b>325,748</b>	<b>-</b>	<b>645,029</b>
Less Transfers to/from Reserves		92,660		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>726,557</b>		<b>325,748</b>		<b>645,029</b>

**SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	1,157,780	-	1,157,780	-	1,157,780
H02	Profit/Loss Stores Account	268,426	13,313	262,386	-	275,699
H03	Administration of Rates	4,998,692	935,582	33,856	-	969,438
H04	Franchise Costs	128,563	-	3,679	-	3,679
H05	Operation of Morgue and Coroner Expenses	167,726	-	2,037	-	2,037
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	8,316	-	2,973	-	2,973
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,029,751	170,734	33,780	-	204,514
H10	Motor Taxation	466,449	-	34,348	-	34,348
H11	Agency & Recoupable Services	1,677,047	3,151,624	1,014,179	123,616	4,289,418
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,902,750</b>	<b>4,271,252</b>	<b>2,545,018</b>	<b>123,616</b>	<b>6,939,886</b>
Less Transfers to/from Reserves		3,248,139		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,654,611</b>		<b>2,545,018</b>		<b>6,939,886</b>
<b>TOTAL ALL DIVISIONS</b>		<b>80,987,895</b>	<b>39,915,324</b>	<b>18,397,740</b>	<b>288,595</b>	<b>58,601,658</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022 €	2021 €
<b>Department of Housing, Local Government and Heritage</b>		
Housing and Building	4,602,784	4,063,042
Road Transport & Safety	-	-
Water Services	5,075,715	4,300,594
Development Management	2,002,701	2,383,975
Environmental Services	509,914	469,333
Recreation and Amenity	624,262	326,803
Agriculture, Food and the Marine	-	-
Miscellaneous Services	4,016,326	6,700,602
	16,831,702	18,244,350
<b>Other Departments and Bodies</b>		
TII Transport Infrastructure Ireland	19,933,779	17,788,294
Tourism, Culture, Arts, Gaeltacht, Sport and Media	-	-
National Transport Authority	-	-
Social Protection	-	-
Defence	138,635	129,877
Education	-	-
Library Council	-	-
Arts Council	326,840	281,710
Transport	-	-
Justice	-	-
Agriculture, Food and the Marine	-	-
Enterprise, Trade and Employment	972,336	2,015,575
Rural and Community Development	-	-
Environment, Climate and Communications	-	-
Food and Safety Authority of Ireland	-	-
Other	1,712,031	1,326,401
	23,083,621	21,541,856
<b>Total</b>	<b>39,915,324</b>	<b>39,786,206</b>



## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022 €	2021 €
Rents from Houses	7,392,169	7,128,075
Housing Loans Interest & Charges	114,645	109,322
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,608,036	4,514,852
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	296,057	435,270
Parking Fines/Charges	425,214	345,967
Recreation & Amenity Activities	293,378	78,518
Agency Services	11,344	3,423
Pension Contributions	733,909	712,955
Property Rental & Leasing of Land	30,032	31,985
Landfill Charges	406,158	563,633
Fire Charges	341,250	313,341
NPPR	449,396	775,225
Misc. (Detail)	3,296,152	2,295,230
	<b>18,397,740</b>	<b>17,307,796</b>

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	29,811,782	14,313,006
Purchase of Land	422,358	171,188
Purchase of Other Assets/Equipment	1,320,521	3,853,167
Professional & Consultancy Fees	3,158,496	2,164,164
Other	10,285,124	8,311,326
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>44,998,281</b>	<b>28,812,851</b>
Transfers to Revenue	321,341	31,999
<b>Total Expenditure (Incl Transfers) *</b>	<b>45,319,622</b>	<b>28,844,850</b>
<b>INCOME</b>		
<b>Grants and LPT</b>	39,151,690	23,132,639
<b>Non - Mortgage Loans</b>	-	-
<b>Other Income</b>		
(a) Development Contributions	964,992	1,527,215
(b) Property Disposals		
- Land	180,000	1,000
- LA Housing	432,411	223,500
- Other property	-	-
(c) Purchase Tenant Annuities	11,111	-
(d) Car Parking	-	-
(e) Other	1,897,822	766,249
<b>Total Income (Net of Internal Transfers)</b>	<b>42,638,026</b>	<b>25,650,602</b>
Transfers from Revenue	6,071,931	3,912,223
<b>Total Income (Incl Transfers) *</b>	<b>48,709,956</b>	<b>29,562,825</b>
<b>Surplus(Deficit) for year</b>	<b>3,390,334</b>	<b>717,975</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>22,134,824</b>	<b>21,416,849</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>25,525,158</b>	<b>22,134,824</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2022 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2022 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	1,148,051	17,173,050	17,475,118	-	472,402	17,947,520	553,793	136,142	(9,415)	2,330,757
Road Transportation & Safety	7,782,552	13,246,578	13,581,595	-	14,975	13,596,570	513,755	-	1,007,976	9,654,274
Water Services	(167,211)	811,995	265,562	-	882,274	1,147,836	4,523	110,000	-	63,153
Development Management	4,570,762	3,069,096	2,228,216	-	1,268,459	3,496,675	1,569,474	40,401	(1,405,998)	5,121,417
Environmental Services	2,925,029	1,552,881	1,602,211	-	-	1,602,211	269,500	-	(100,000)	3,143,859
Recreation & Amenity	3,711,561	6,185,505	3,424,488	-	72,469	3,496,958	673,693	34,798	111,738	1,773,645
Agriculture, Food and the Marine	104,286	-	-	-	-	-	84,700	-	-	188,986
Miscellaneous Services	2,059,794	2,959,176	574,498	-	775,758	1,350,256	2,402,493	-	395,700	3,249,067
<b>TOTAL</b>	<b>22,134,824</b>	<b>44,998,281</b>	<b>39,151,690</b>	<b>-</b>	<b>3,486,336</b>	<b>42,638,026</b>	<b>6,071,931</b>	<b>321,341</b>	<b>-</b>	<b>25,525,158</b>

Note: Mortgage-related transactions are excluded

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2022**

A Debtor type	B Incoming arrears @ 1/1/2022	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2022 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,650,209	17,607,843	1,200,506	243,068	664,678	19,149,800	15,730,073	3,419,727	147,709	83%
Rents & Annuities	1,644,405	7,360,199	-	77,192	-	8,927,411	7,025,512	1,901,899	-	79%
Housing Loans	58,844	389,102	-	3,479	-	444,467	395,008	49,459	-	89%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 *month rates waiver scheme*. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 81%.

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Cavan Regional Health Sports and Leisure CLG	85.71%	Subsidiary	1,183,168	1,055,604	740,809	720,008	127,564	N	31/12/2021
Glassell Ltd	100%	Subsidiary	14,018	35,376	34,421	123,823	-21,485	Y	31/12/2021
Bridge Street Resource and Community Centre Company CLG	83.33%	Subsidiary	133,990	9,890	39,045	25,700	124,100	N	31/12/2021
Cavan Digital Hub DAC	100%	Subsidiary	749,402	263,278	294,707	327,931	-291,482	Y	30/06/2022