# ANNUAL FINANCIAL STATEMENT

Cavan County Council

For the year ended 31st December 2015

**CONTENTS**

UNAUDITED

**Page**

Financial Review

Certificate of Chief Executive/Head of Finance Audit Opinion

Statement of Accounting Policies

**Financial Accounts**

Statement of Comprehensive Income (Income & Expenditure Account) Statement of Financial Position (Balance Sheet)

Statement of Funds Flow (Funds Flow Statement) Notes on and forming part of the Accounts

**Appendices**

1. Analysis of Expenditure
2. Expenditure and Income by Division
3. Analysis of Income from Grants and Subsidies 4 Analysis of Income from Goods and Services 5 Summary of Capital Expenditure and Income 6 Capital Expenditure and Income by Division
4. Major Revenue Collections
5. Interest of Local Authorities in Companies 9 Summary of Local Property Tax Allocated

3

4

5

6

11

12

13

14

15-25

26

27

28-31

32

33

34

35

36

37

38

**Cavan County Council**

**Financial Review**

**Annual Financial Statement for Financial Year ended 31st December 2015**

**Income & Expenditure Account Statement**

Revenue Expenditure for 2015 amounts to €54,403,612 net transfers to reserves amounts to 0,769,186 giving total expenditure of €58, 172,798. Revenue income amounts to 05,189,242, income from rates amounts to €13, 536,702, pension related deduction income amounts to €988, 545, income from Local Government Fund/Local Property Tax allocation amounts to €8,458,415 resulting in total income of

€58, 172,904. The net position on Revenue account for 2015 is a surplus of €107 increasing general reserve at 31/12/2015 to €1,742,864. This represents a satisfactory outcome for 2015 on revenue account and reflects the ongoing prudent management of Councils finances in difficult economic conditions.

The Council acknowledges the following grants from the Arts Council in 2015, the sum of €43, 750 to Ramor Theatre Virginia and the sum of €45,400 contribution to Arts programme for 2015. The Council also wishes to acknowledge funding of €21,000 for Comhairle na Nog from Pobal and the sum of €77, 788 from the Department of Transport Tourism and Sport under the Sports Capital Programme for Bowling Green in

**Balance Sheet**

The balance sheet incorporates fixed assets, work in progress, long term debtors, current assets, current liabilities and creditors greater than one year. Net assets amount to €1,535,990,782 and details of how same are funded is also identified.

**Capital Account**

Capital Account expenditure for 2015 amounts to €20,842,935 whilst capital account income amounts to

€18,454, 107, net transfers from revenue account amount to €2,926,822 giving total capital income of

€21,380,929. This has resulted in a surplus of €537,995 for year and reflects movement in opening balance of €10,791,702 credit to closing balance of €11,329,697 credit.

**Debtors**

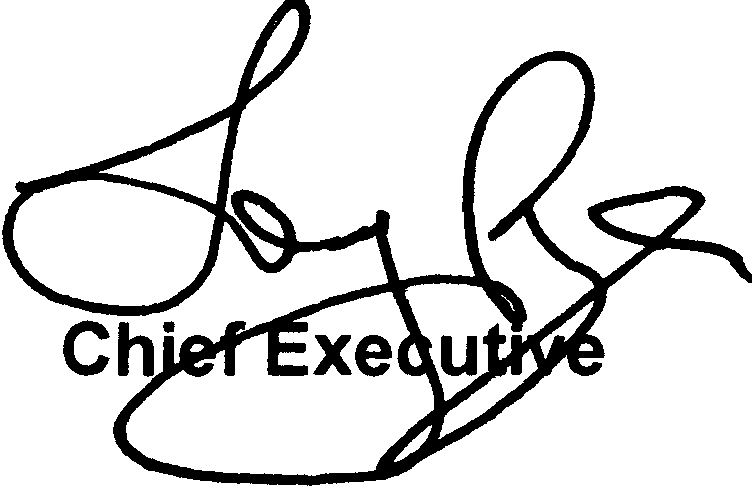
Gross debtor figure amounts to €9, 172,995, a decrease of €12,868, 106 on the 2014 figure ,mainly as a result of the payment of €5,726,544.81 redemption amount in respect of Water Services HFA oans by the Department and the recoupment of €5,937,000 in respect of Water Services unfunded capital balances at 31/12/2013 and non domestic water charges debtors at 31/12/2013 by Irish Water. Provision for doubtful debts amounts to €4,757, 028 and prepayments amount to €248,426.

**Cavan County Council**

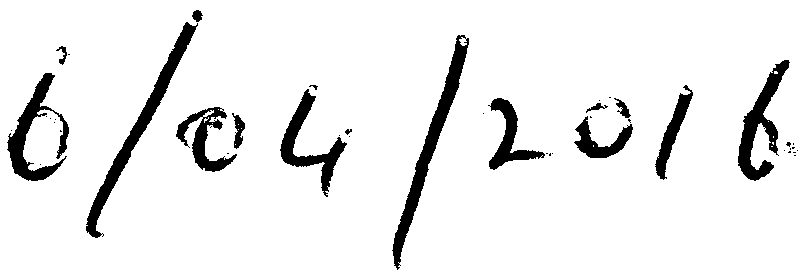
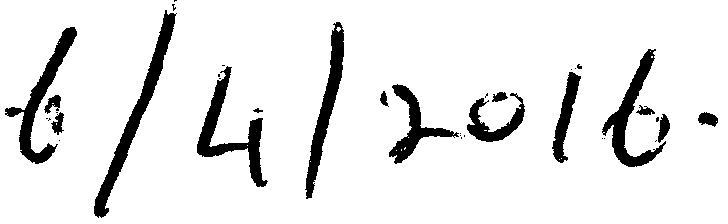
**Certificate of Chief Executive & Head of Finance for the year ended 31 December 2015**

* 1. We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
  2. We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
  3. We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
  4. When preparing financial statements we have:
     + stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accountinq policies have been applied consistently; and,
     + made judgments and estimates that are reasonable and prudent;
  5. We certify that the financial statements of Cavan County Council

for the year ended 31 December 2015, as set out on pages 6 to 25, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.

*CV* ***n***

**Head of Finance**

**Date Date**

###### Independent Auditor's Opinion to the Members of Cavan County Council

Ihave audited the annual financial statement of Cavan County Council for the year ended 31 December 2015 as set out on pages 6 to 25, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for the Environment, Community and Local Government.

**Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

**Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

**Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Cavan County Council at 31 December 2015 and its income and expenditure for the year then ended.

**Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

1W U.

Patrick McCabe

Local GoAnment Auditor

Date: **O l fu**

**STATEMENT OF ACCOUNTING POLICIES**

1. **General**

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2015.

1. **Statement of Funds Flow (Funds Flow Statement)**

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 - 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (lncrease)/Decrease description on this.

1. **Accruals**

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. In relation to development contributions income has been accrued on basis of development completed to roof level in respect of commencement notices received prior to 3/7/2009, for commencement notices received from 3/7/2009 income has been accrued on receipt of commencement notice.

1. **Interest Charges**

Loans payable can be divided into the following two categories: Mortgage related loans

Non- mortgage related loans

* 1. **Mortgage Related Loans**

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

* 1. **Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

1. **Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

1. **Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

1. **Insurance**

The Local Authority operates an insurance excess of €6,300 in respect of Public Liability

1. **Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

1. **Fixed Assets**
   1. **Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

* 1. **Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

* 1. **Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

Page 7

------------------- - ----- - --

* 1. **Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

* 1. **Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

* 1. **Depreciation**

Under the current method of accounting, the charge for depreciation is *offset* by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

|  |  |  |
| --- | --- | --- |
| **Asset Type** | **Bases** | **Depreciation Rate** |
|  |  |  |
| Plant & Machinerv |  |  |
| - Long life | S/L | 10% |
| - Short life | S/L | 20% |
|  |  |  |
| Eauioment | S/L | 20% |
| Furniture | SIL | 20% |
| Heritaoe Assets |  | Nil |
| Library Books |  | Nil |
| Plavorounds | SIL | 20% |
| Parks | S/L | 2% |
| Landfill sites **(\*See note)** |  |  |
|  |  |  |
| Water Assets |  |  |
| - Water schemes | SIL | Asset life over 70 vears |
| - Drainage schemes | S/L | Asset life over 50 years |

The Council does not charge deprec1at1on in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\* **The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

1. **Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

1. **Development Debtors & Income**

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

Development Levies disclosed include the long term element relating to Irish Water.

1. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

1. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

1. Stock

Stocks are valued on an average cost basis.

1. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

1. Debtors and Creditors
   1. **Debtors**

At the close of the financial year, debtors represent income due but not yet received.

* 1. Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

1. **Interest in Local Authority Companies**

The interest of Cavan County Council in companies is listed in Appendix 8.

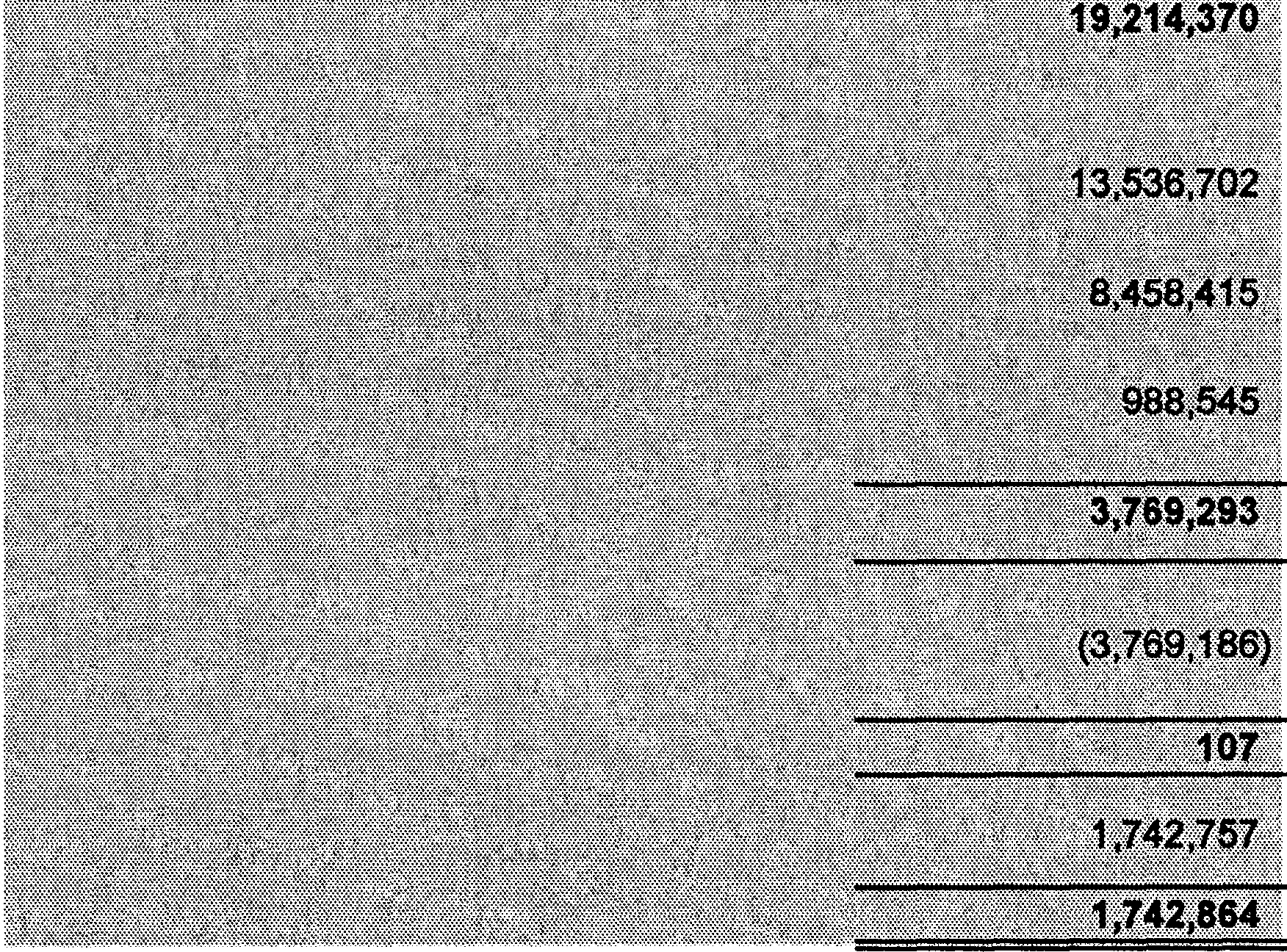
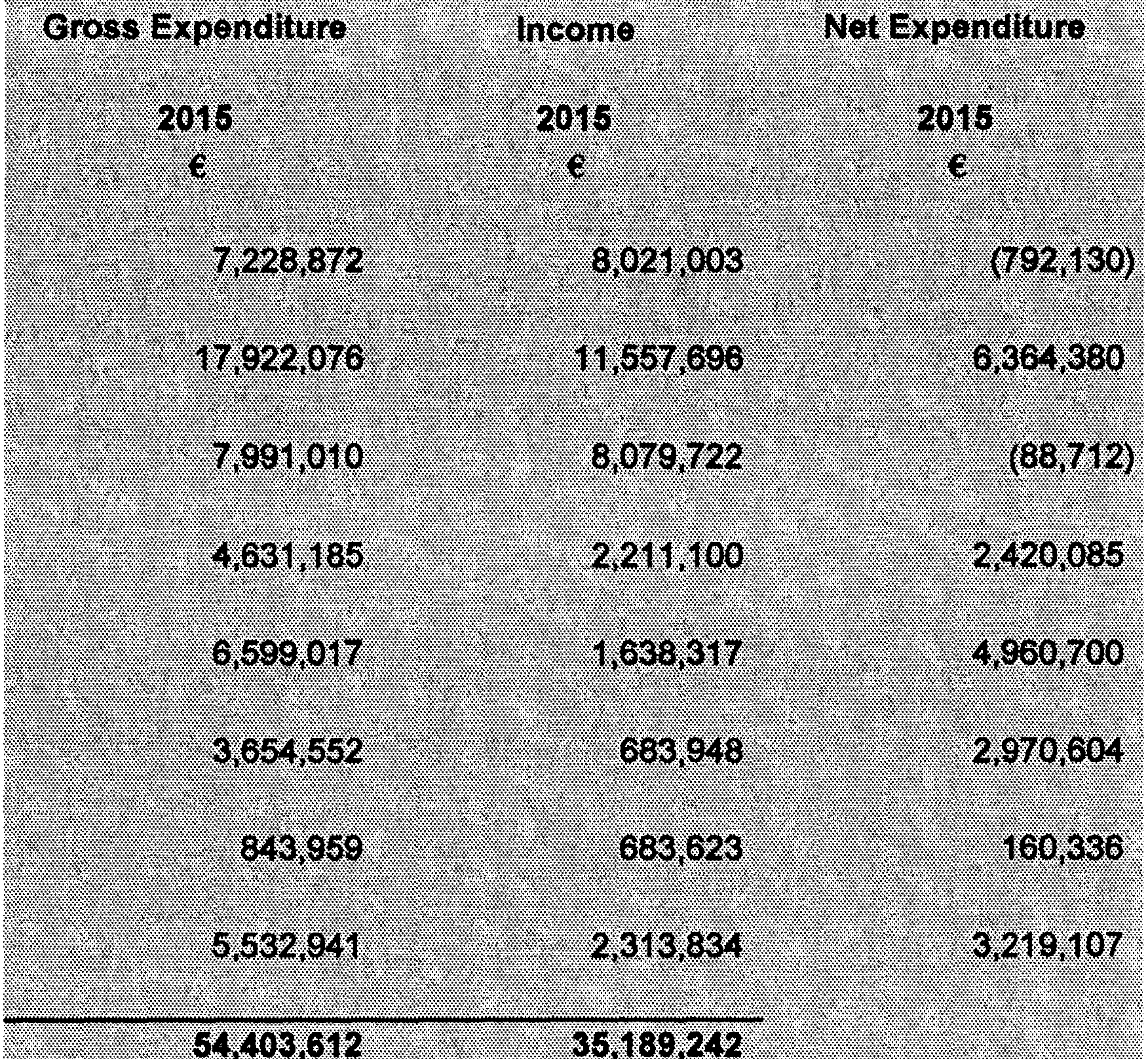
1. **Transfer of Responsibility for the Delivery of Water Services**

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provided for the establishment of Irish Water as an independent subsidiary within the Bord Gais Eireann Group. From January 2014, the legislation provided for:

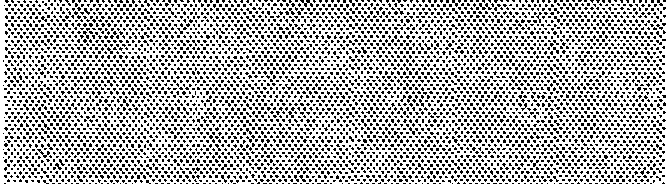
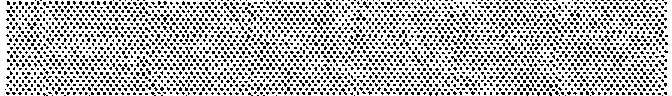
* The transfer of Local Authority water services assets and liabilities to Irish Water.
* All functions of a Local Authority relating to water services to transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
* Local authorities to deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years and began in 2014.

The transfer for the delivery of water services took effect from 1 January 2014 and does not affect the going concern capacity of Local Authorities.

**FINANCIAL ACCOUNTS**

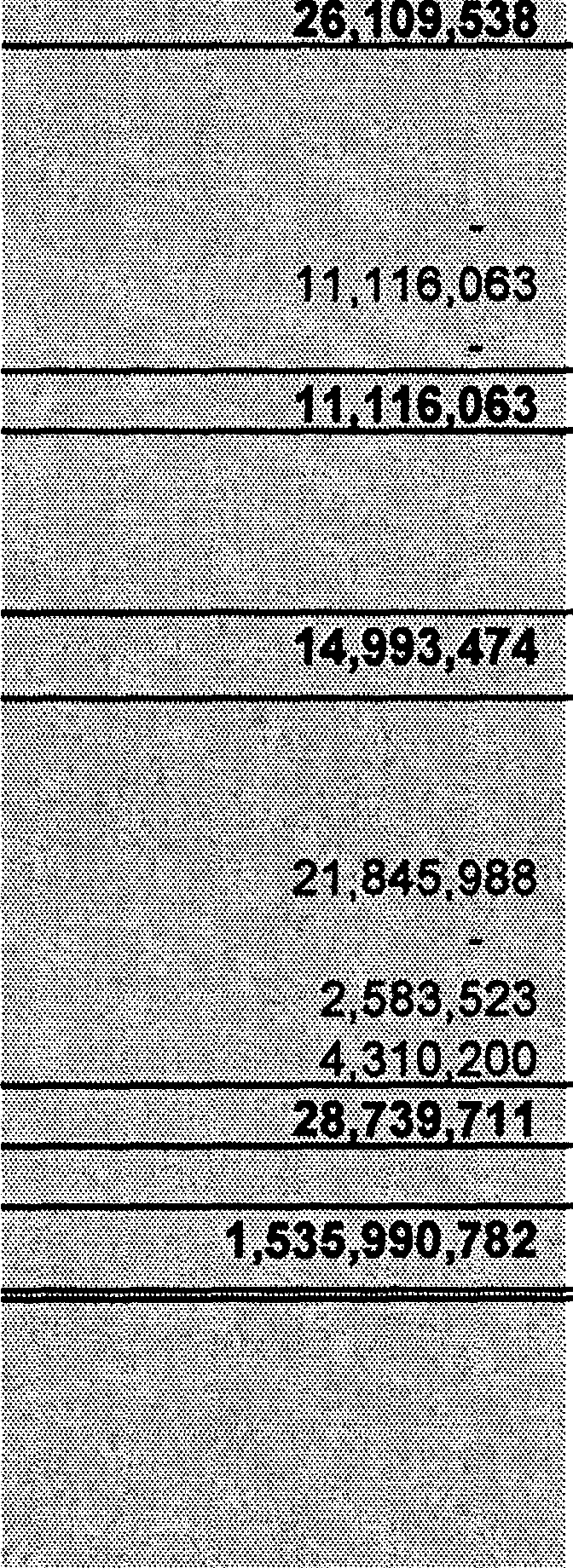
**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2015**

|  |  |
| --- | --- |
| The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.  It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget. |  |
| **Expenditure by Division** | Net Expenditure |
|  | **2014** |
| Notes | € |
| Housing & Building | (1,007,330) |
| Roads Transportation & Safety | 6,060,730 |
| Water Services | 163,173 |
| Development Management | 2,230,531 |
| Environmental Services | 5,444,657 |
| Recreation & Amenity | 2,957,311 |
| Agriculture, Education, Health & Welfare | 303,028 |
| Miscellaneous Services | 3,169,664 |
| **Total Expenditure/Income** 15 |  |
| **Net cost of Divisions to be funded from** | 19,321,763 |
| **Rates** & **Local Property Tax** |  |
| Rates | 13,336,756 |
| Local Property Tax | 8,458,415 |
| Pension Related Deduction | 1,022,086 |
| Surplus/(Deficit) for Year before Transfers 16 | 3,495,493 |
| Transfers from/(to) Reserves 14 | (3,495,365) |
| Overall Surplus/(Deficit) for Year | 129 |
| General Reserve @ 1st January 2015 | 1,742,628 |
| General Reserve @ 31st December 2015 | 1,742,757 |

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2015**

|  |  |  |
| --- | --- | --- |
|  | Notes | **2014**  € |
| **Fixed Assets** |  |  |
| Operational |  | 265,831,071 |
| Infrastructural |  | 1,217,777,627 |
| Community |  | 540,792 |
| Non-Operational |  | 32 098 725 |
|  |  | 1 516 248 215 |
| **Work in Progress and Preliminary Expenses** | 2 | 6,924,980 |
| **Long Term Debtors** | 3 | 17,017,670 |
| **Current Assets** |  |  |
| Stocks | 4 | 185,750 |
| Trade Debtors & Prepayments | 5 | 15,030,760 |
| Bank Investments |  | 13,477,118 |
| Cash at Bank |  | 1,183,622 |
| Cash in Transit |  | 151 070 |
|  |  | 30 028 320 |
| **Current Liabilities (Amounts falling due within one year)** |  |  |
| Bank Overdraft Creditors & Accruals | 6 | 16,266,802 |
| Finance Leases |  |  |
|  |  | 16 266 802 |

**Net Current Assets / (Liabilities)**



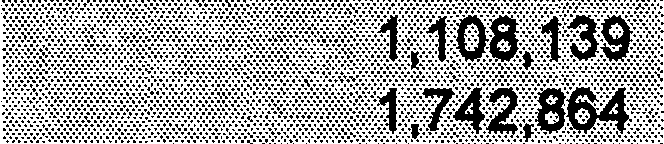
13,761,518

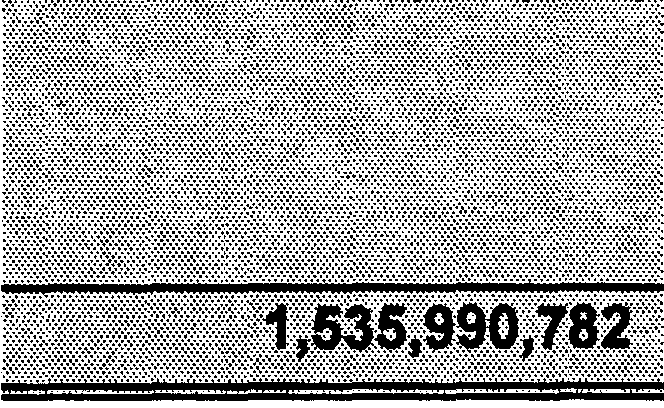
1,528,137,342

|  |  |  |
| --- | --- | --- |
| **Creditors (Amounts falling due after more than one year)**  Loans Payable | 7 | 18,592,834 |
| Finance Leases Refundable deposits | 8 | 2,790,433 |
| Other |  | 4 431 773 |
|  |  | 25 815 041 |

**Net Assets**

|  |  |  |
| --- | --- | --- |
| **Represented by**  Capitalisation Account | 9 | 1,516,248,213 |
| lncome WIP | 2 | 6,874,724 |
| Specific Revenue Reserve |  | 1,108,139 |
| General Revenue Reserve |  | 1,742,757 |
| Other Balances | 10 | 2,163,509 |

**Total Reserves**



1,528,137,342

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT) AS AT 31ST DECEMBER 2015**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Note** | **2015**  € | **2015**  € |
| **REVENUE ACTIVITIES** |  |  |  |
| **Net lnflow/(outflow) from operating activities** | **17** |  | **5,103,308** |
| **CAPITAL ACTIVITIES**  **Returns on Investment** & **Servicing of Finance** |  |  |  |
| lncrease/(Decrease) in Fixed Asset Capitalisation Funding |  | 11,907,851 |  |
| lncrease/(Decrease) in WIP/Preliminary Funding |  | (1,272,775) |  |
| lncrease/(Decrease) in Reserves Balances | **18** | 514,425 |  |
| **Net lnflow/(Outflow) from Returns on Investment and Servicing of Finance** |  |  | **11,149,502** |
| **Capital Expenditure** & **Financial Investment** |  |  |  |
| (lncrease)/Decrease in Fixed Assets |  | (11,907,851) |  |
| (lncrease)/Decrease in WIP/Preliminary Funding |  | 1,414,160 |  |
| (lncrease)/Decrease in Agent Works Recoupable |  |  |  |
| (lncrease)/Decrease in Other Capital Balances | **19** | (117,815) |  |
| **Net lnflow/(Outflow) from Capital Expenditure and Financial Investment** |  |  | **(10,611,507)** |
| **Financing** |  |  |  |
| lncrease/(Decrease) in Loan Financing | **20** | 4,079,118 |  |
| (lncrease)/Decrease in Reserve Financing | **21** | (3,178,354) |  |
| **Net lnflow/(Outflow) from Financing Activities** |  |  | **900,764** |
| **Third Party Holdings** |  |  |  |
| lncrease/(Decrease) in Refundable Deposits |  |  | **(206,910)** |
| Net lncrease/(Decrease) in Cash and Cash Equivalents | **22** |  | **6,335,157** |

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. **Fixed Assets**

**Costs**

**Plant** & **Computers, Water &**

**Land Parks Housing Buildings Machinery Furniture** & **Heritage Roads** & **Sewerage Total**

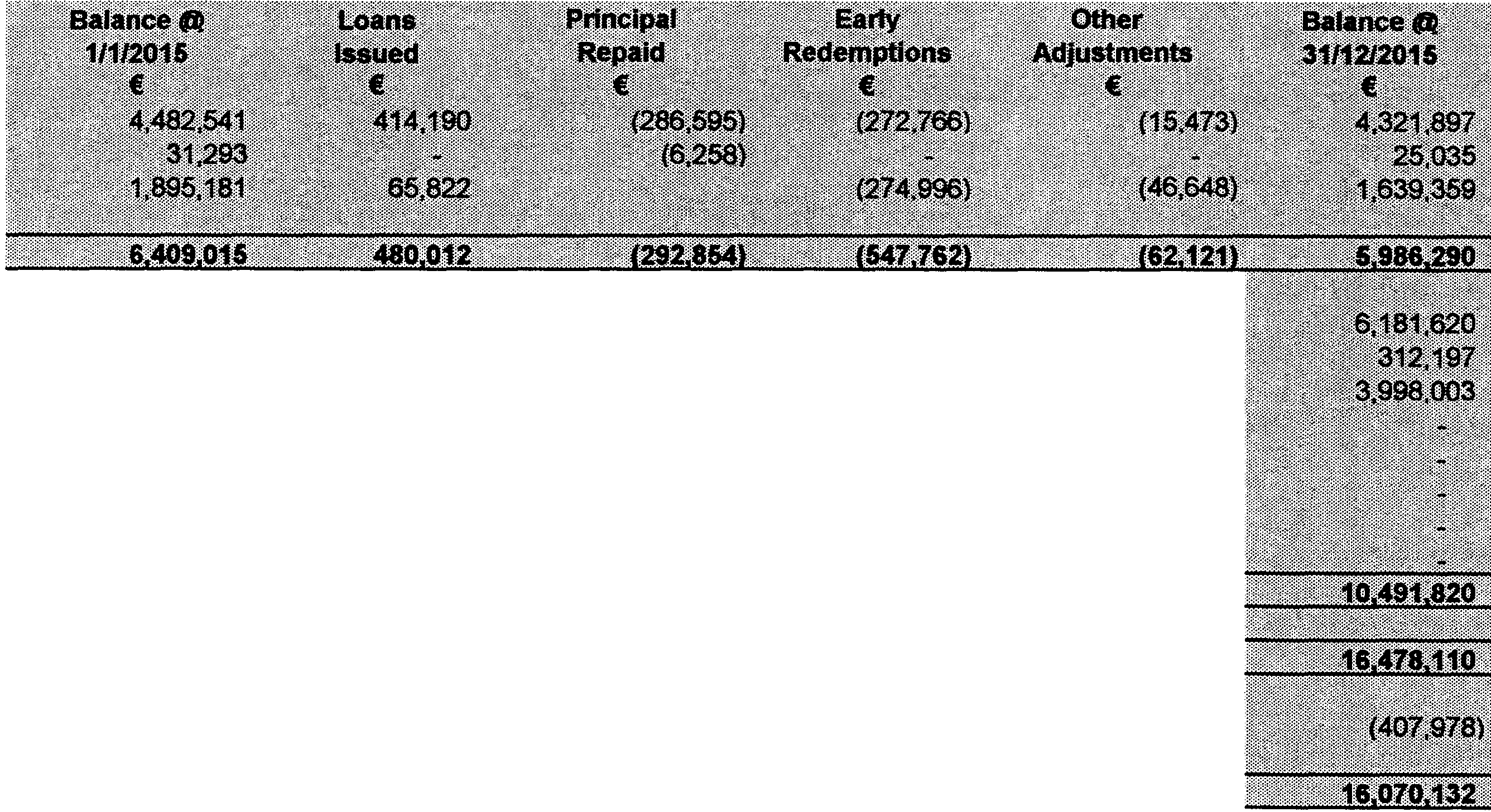
**(Long** & **Short Equipment Infrastructure Network Lifel**

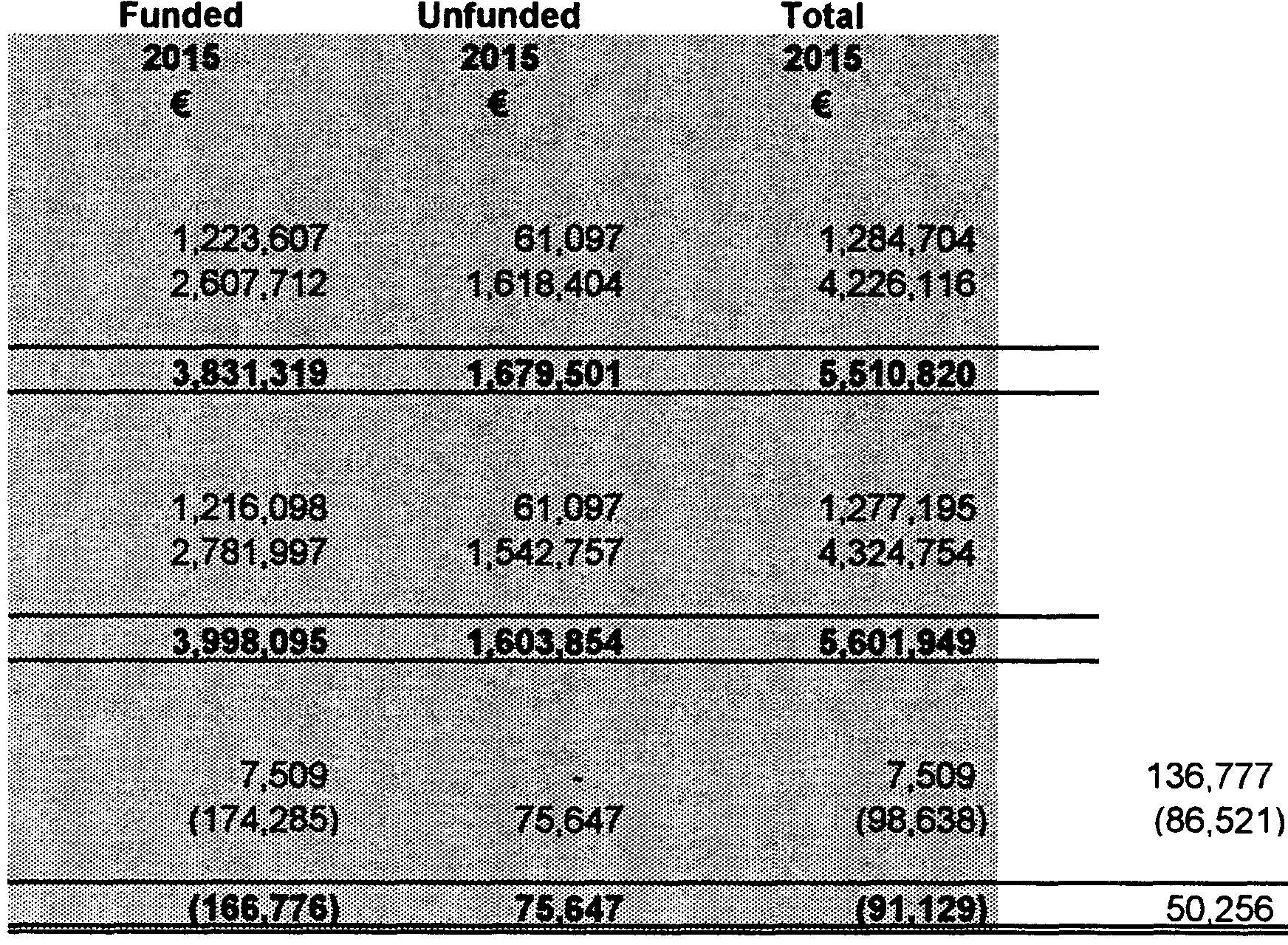
€ € € € € € € € € €

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Accumulated Costs @ 1/1/2015 50,723,837 | | 836,642 | 193,143,134 | 59,709,795 | 9,659,503 | 2,024,380 | 203,792 | 1,223,501,168 |  | 1,539,802,251 |
| **Additions**  - Purchased 60,594 | | 181,399 | 2,739,023 | 8,077,997 | 139,489 |  |  | 167,754 |  | 11,366,256 |
| - Transfers WIP | |  |  | 1,011,333 |  |  |  |  |  | 1,011,333 |
| Disposals\Statutory Transfers | |  | (172,321) |  |  |  |  |  |  | (172,321) |
| Revaluations  Historical Cost Adjustments | |  |  | (17,045) |  |  |  |  |  | (17,045) |
| **Accumulated Costs @ 31/12/2015 50,784,431** | | **1,018,041** | **195,709,836** | **68,782,079** | **9,798,992** | **2,024,380** | **203,792** | **1,223,668,922** |  | **1,551,990.473** |
| **\_ru-eciatLoJ1**  Depreciation @ 1/1/2015 | 12,876,356 | 513,035 |  |  | 8,293,577 | 1,871,068 |  |  | | 23,554,037 |
| Provision for Year |  | 50,047 |  |  | 176,517 | 53,807 |  |  | | 280,371 |
| Disposals\Statutory Transfers |  |  |  |  |  |  |  |  | |  |
| **Accumulated Depreciation @ 31/12/2015** | **12,876,356** | **563,082** |  | \_- \_ \_ \_ \_ | **M70,!!\_94** | **1,924,875** |  | --- -- - | | **23,834,407** |
| **Net Book Value @ 31/12/2015** | **37,908,075** | **454,959** | **195,709,836** | **68,782,079** | **1,328,898** | **99,505** | **203,792** | **1,223,668,922** | | **1,528,156,066** |

Net Book Value @ 31/12/2014 37,847.480 \_323 6Q7 \_j93 143 134 59 709 795 1 365 926 153 312 203 792 1 223 501 168 1 51§,\_ll\_,215

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Net Book Value bl£ Catego!:)l**  Operational | 5,514,350 | 454,959 | 195,709,836 | 56,215,364 | 1,328,898 | 57,505 |  | 18,307,301 | 277,588,213 |
| Infrastructural |  | (0) |  | 12,566,716 |  |  |  | 1,205,361,621 | 1,217,928,337 |
| Community | 295,000 |  |  |  |  | 42,000 | 203,792 |  | 540,792 |
| Non-Operational | 32,098,725 |  |  |  |  |  |  |  | 32,098,725 |
| **Net Book Value @ 31/12/2015** | **37,908,075** | **454,959** | **195,709,836** | **68,782,079** | **1,328,898** | **99,505** | **203,792** | **1,223,668,922** | **1,528,156,066** |



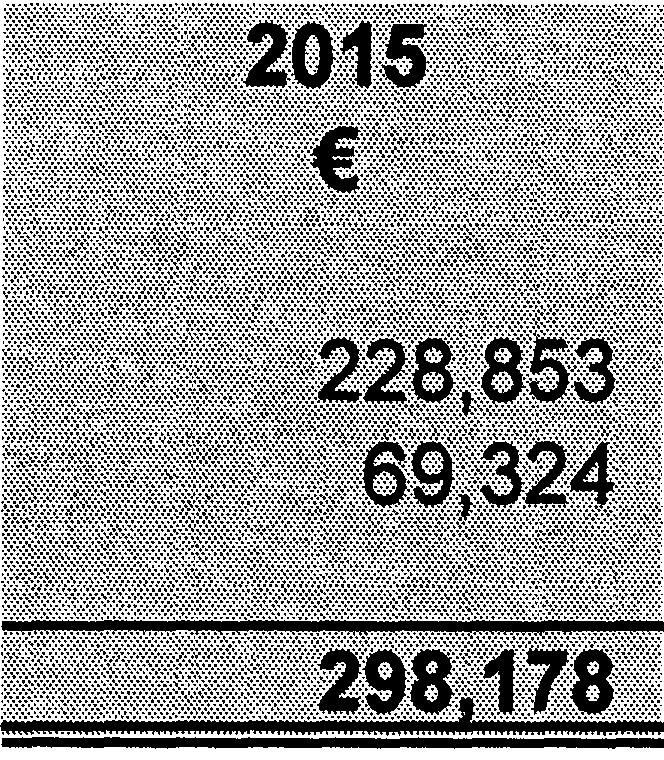
**NOTES TO AND FORMING PART OF THE ACCOUNTS**

|  |  |  |  |
| --- | --- | --- | --- |
| **2. Work in Progress and Preliminary Expenses**  A summary of work in proqress and preliminary expenditure by asset cateqory is as follows: | **Total** |  | |
|  | **2014** |
|  | € |
| **Expenditure** |  |
| Work in Proqress | 1,800,320 |
| Preliminary Expenses | 5,124,660 |
|  | 6,924,\_!)\_80 |
| Income |  |
| Work in Proqress | 1,663,543 |
| Preliminary Expenses | 5,211,181 |
|  | 6.eZ4.72\_4 |
| **Net Expended** |  |
| Work in Proqress |  |
| Preliminary Expenses |  |
| **Net Over/(Under) Expenditure** |  |
| **3. Long Term Debtors** |  |
| A breakdown of the lonq-term debtors is as follows: |  |
|  |  |  | **Balance** (li1 |
|  |  |  | **31/12/2014** |
|  |  |  | € |
| Lonq Term Mortqaqe Advances\* |  |  | 4,482,541 |
| Tenant Purchases Advances |  |  | 31,293 |
| Shared Ownership Rented Equity |  |  | 1,895,181 |
|  |  |  | 6.409,\_Q15 |
| Voluntary Housinq & Water Loans recoupable Capital Advance Leasinq Facility |  |  | 6,584,860 |
| Development Levy Debtors |  |  | 4,431,773 |
| Inter Local Authority Loans |  |  |  |
| Lonq-term Investments Cash |  |  |  |
| Interest in associated companies Other |  | | |
|  | 'IJ.Q16,633 | | |
|  | 17,425,648 | | |
| Less: Amounts fallinq due within one year (Note 5) | (407,978) | | |
| Total Amounts fallinq due after more than one vear | 17,917,670 | | |
| \* Includes HFA AQencv Loans |  | | |

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

#### Stocks

A summary of stock is as follows:



**2014**

€

101,166

84,584

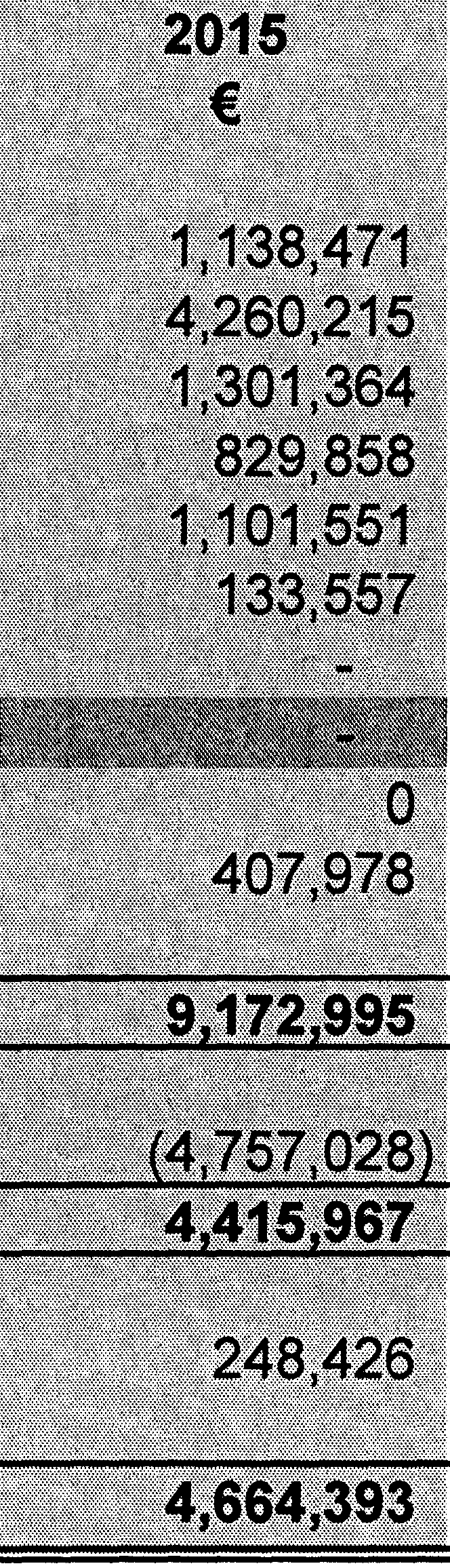
185 750

Central Stores Other Depots

Total

#### Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:



**2014**

€

7,723,340

4,808,363

1,343,124

547,616

7,112,457

98,223

0

407,978

22,041,101

7,225,623

14,815,478

215,282

15,030,760

Government Debtors Commercial Debtors

Non-Commercial Debtors Development Levy Debtors Other Services

Other Local Authorities Agent Works Recoupable Revenue Commissioners Other

Add: Amounts falling due within one year (Note 3)

Total Gross Debtors

Less: Provision for Doubtful Debts

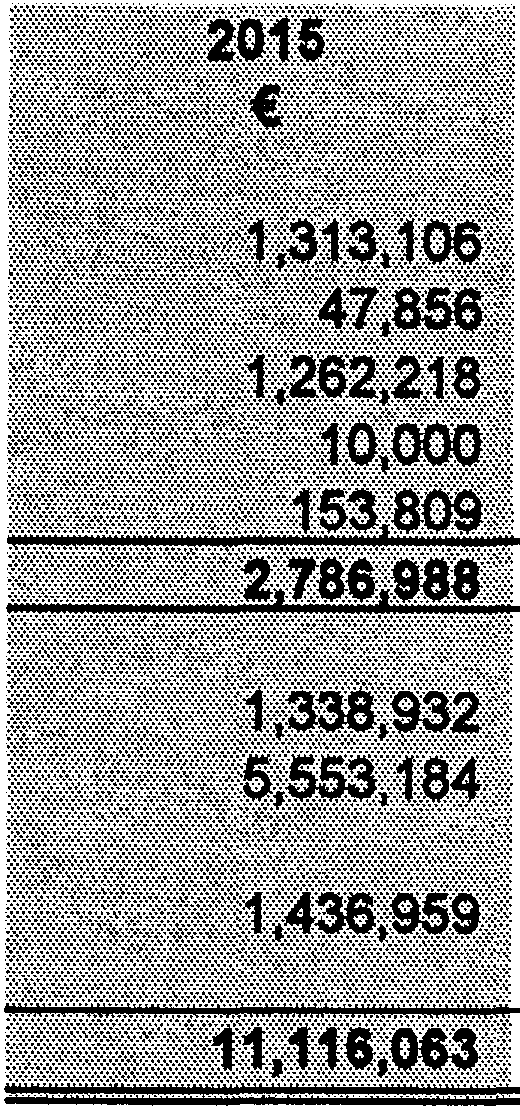
Total Trade Debtors

Prepayments

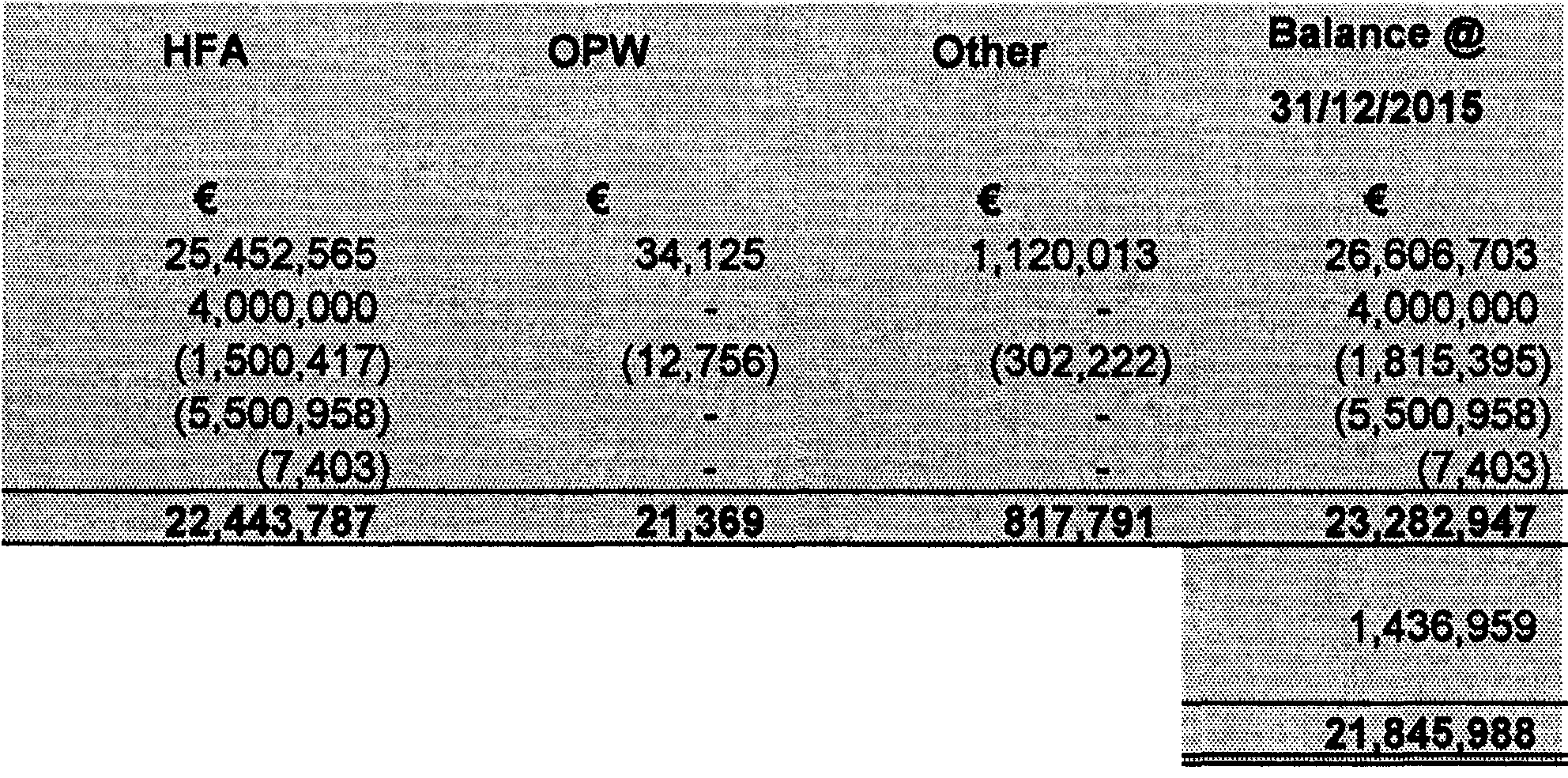
Page 17

NOTES TO AND FORMING PART OF THE ACCOUNTS

|  |  |
| --- | --- |
| **6. Creditors and Accruals**  A breakdown of creditors and accruals **is as** follows: |  |
|  | **2014**  € |
| Trade creditors | 1,728,282 |
| Grants | 28,609 |
| Revenue Commissioners | 1,000,017 |
| Other Local Authorities | 410,791 |
| Other Creditors | 121 208 |
|  | 3 288 907 |
| Accruals | 1,977,948 |
| Deferred Income | 2,986,077 |
| Add: Amounts falling due within one year (Note 7) | 8,013,869 |
|  | 16,266,802 |

**7. Loans Payable**

1. **Movement** In **Loans Payable**



**Balance @**

**31/12/2014**

€ 27,996,330

500,000

(1,889,627)

26 606 703

**8,013,869**

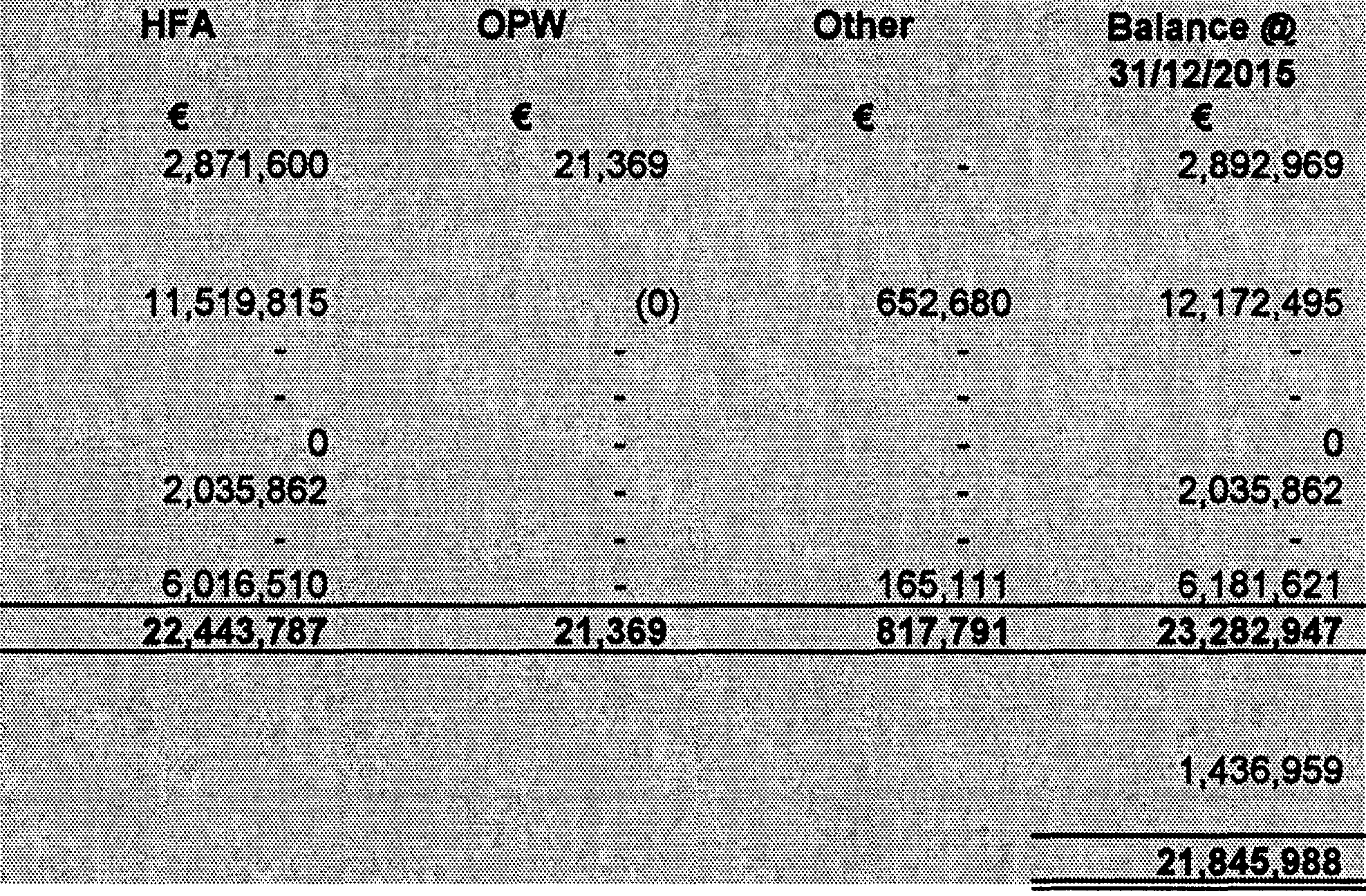
18 592 834

**Balance @ 1/1/2015**

Borrowings

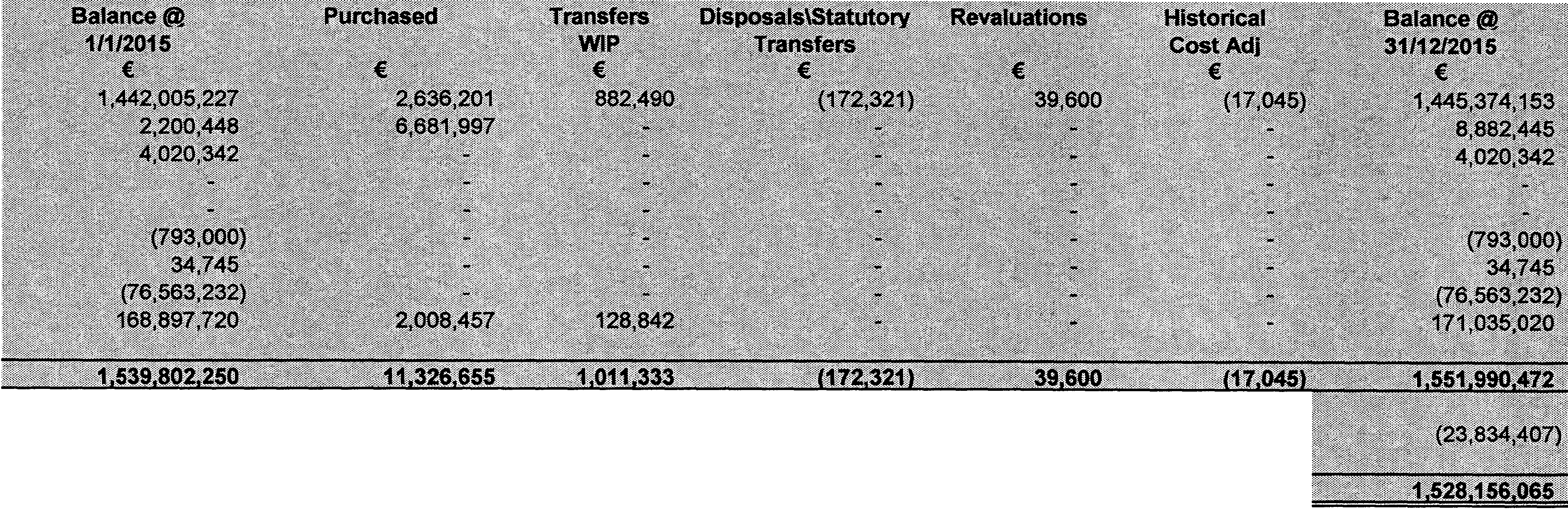
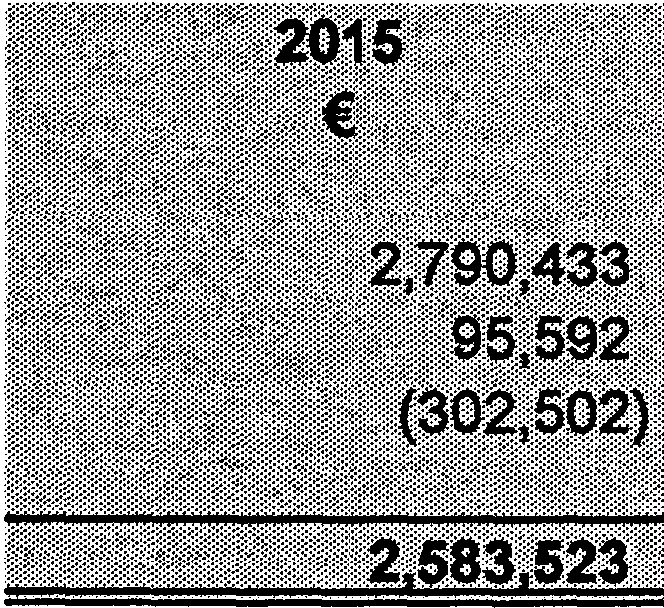
Repayment of Principal Early Redemptions Other Adjustments **Balance @ 31/12/2015**

Less: Amounts falling due within one year (Note 6)

**Total Amounts falling due after more than one year**

|  |  |
| --- | --- |
| (bl **Application of Loans**  An analysis of loans payable is as follows: | **Balance @ 31/12/2014** |
|  | € |
| **Mortgage loans•** | 3,141,317 |
| **Non-Mo\_ng\_age loans** |  |
| Asset/Grants Revenue Funding | 8,966,079 |
| Bridging Finance |  |
| Recoupable | 5,813,869 |
| Shared Ownership - Rented Equity | 2,100,578 |
| Inter-Local Authority |  |
| Voluntary Housing & Water Loans recoupable | 6 584 860 |
|  | 26 606 703 |
| Less: Amounts falling due within one year (Note 6) | 8,013,869 |
| **Total Amounts falling due after more than one year** | 18 592 834 |
| * **Includes HFA Agency Loans** |  |

Page 18

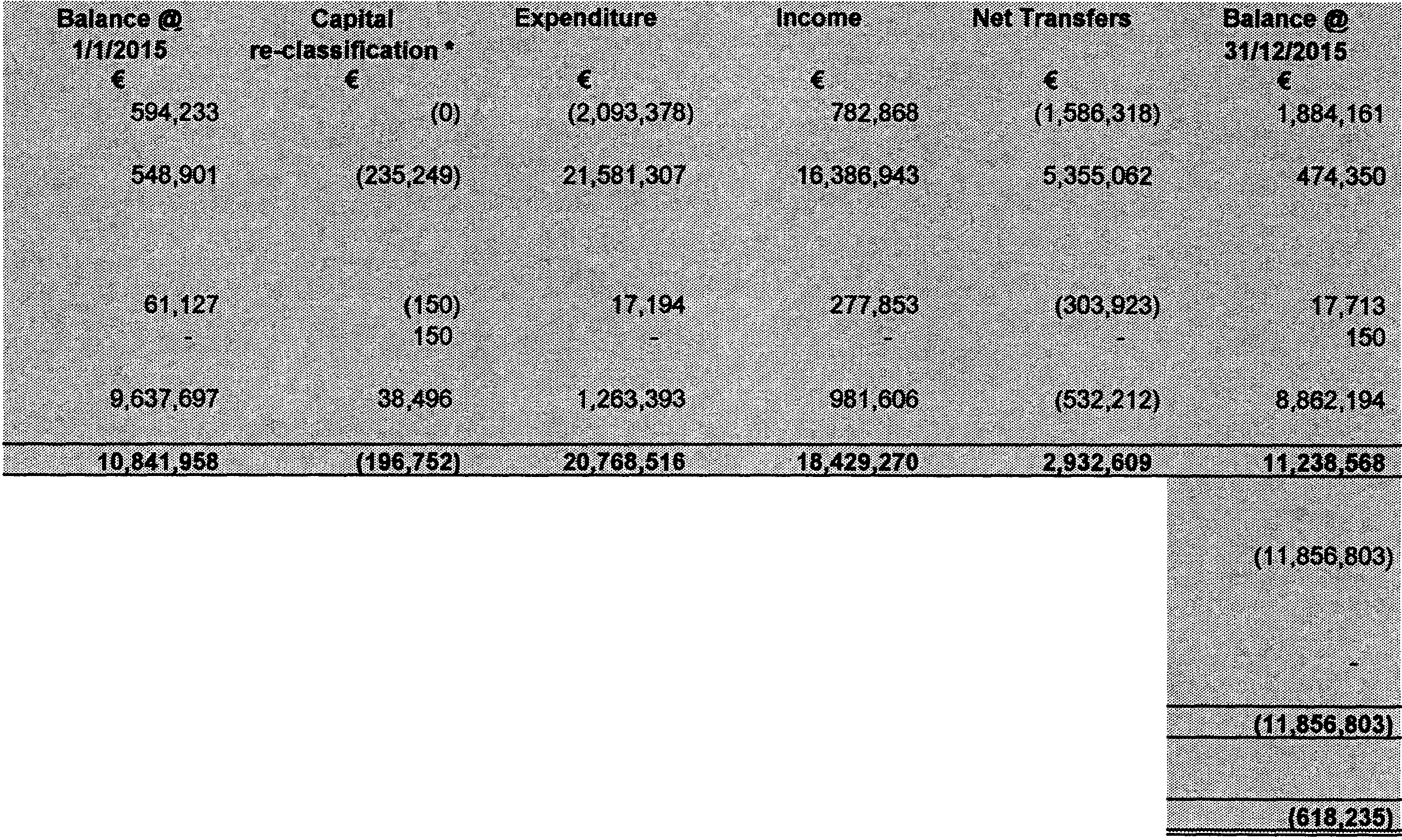


|  |  |  |
| --- | --- | --- |
| **8. Refundable Deposits** | **NOTES TO AND FORMING PART OF THE ACCOUNTS** | |
| The movement in refundable deposits is as follows: |  | |
|  | **2014** | |
|  | € | |
| **Opening Balance at 1 January** | 2,976,729 | |
| Deposits received | 36,462 | |
| Deposits repaid | (222,758) | |
| **Closing Balance at 31 December** | 2,790,433 | |
| **Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet** | |  |
| **9. Capitalisation Account** | |  |
| The capitalisation account shows the funding of the assets as follows: | |  |
|  | | **Balance @** |
|  | | **31/12/2014** |
| Grants | | €  1,442,005,227 |
| Loans | | 2,200,448 |
| Revenue funded | | 4,020,342 |
| Leases | |  |
| Development Levies | |  |
| Tenant Purchase Annuities | | (793,000) |
| Unfunded | | 34,745 |
| Historical | | (76,563,232) |
| Other | | 168,897,720 |
| **Total Gross Funding** | | 1,539,802,250 |
| **Less: Amortised** | | (23,554,037) |
| **Total \*** | | 1,516,248,213 |
| \* Must agree with note 1 | |  |

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. **Other Balances**

A breakdown of other balances is as follows:



**Balance @**

**31/12/2014**

€

594,233

548,901

61,127

9,637,697

10,841,958

(8,678,449)

8,678,449

2,163,509

Development Levies balances

Capital account balances including **asset** formation and enhancement

(al (b)

**Voluntary** & **Affordable Housing Balances**

* Voluntary Housing
* Affordable Housing

**Reserves created for specific purposes**

(cl

(dl

1. Net Capital Balances

Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)

(e)

Interest in Associated Companies (fl

1. Non Capital Balances

**Total** Other **Balances**

\*() **Denotes Debit Balances**

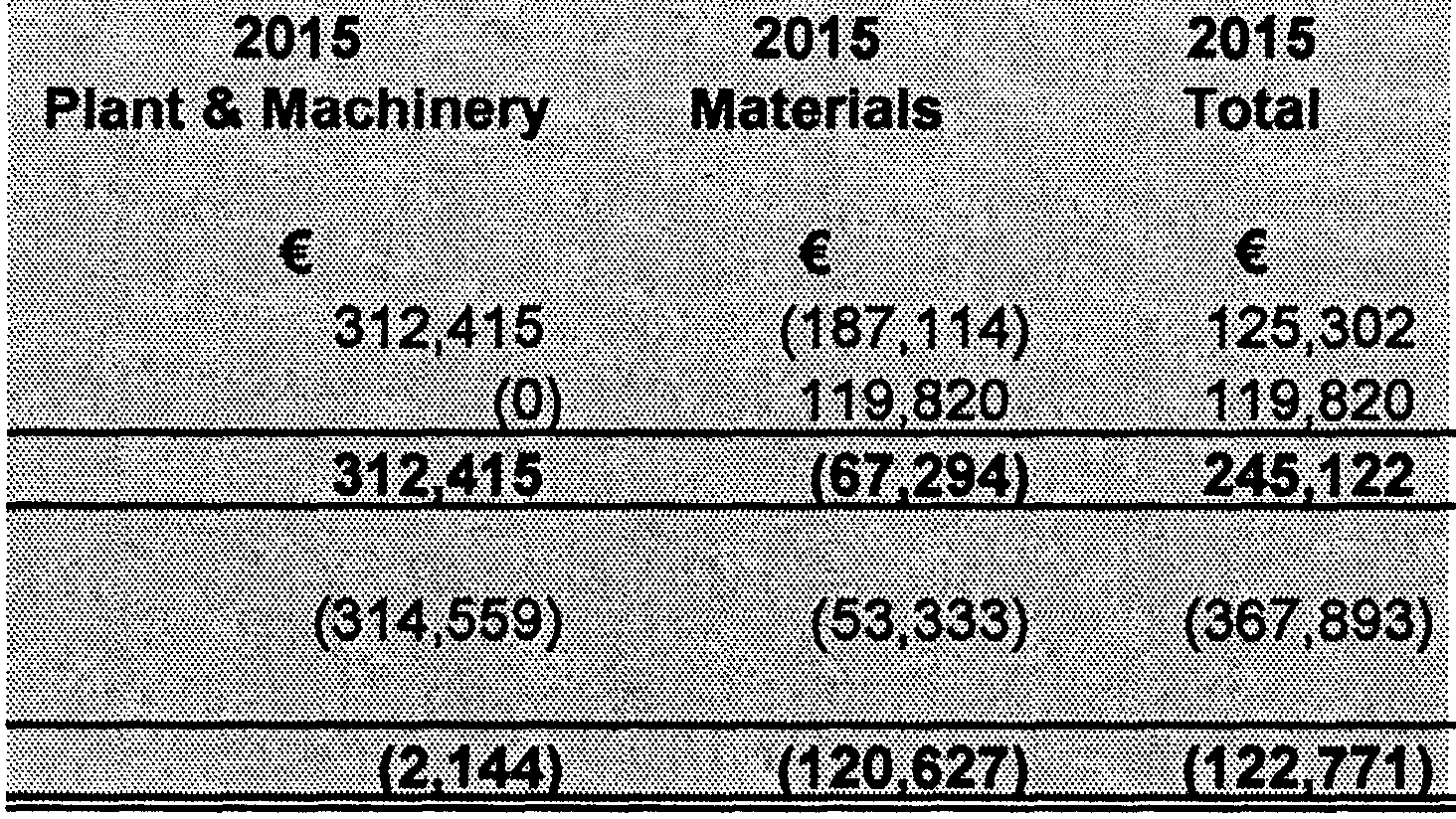
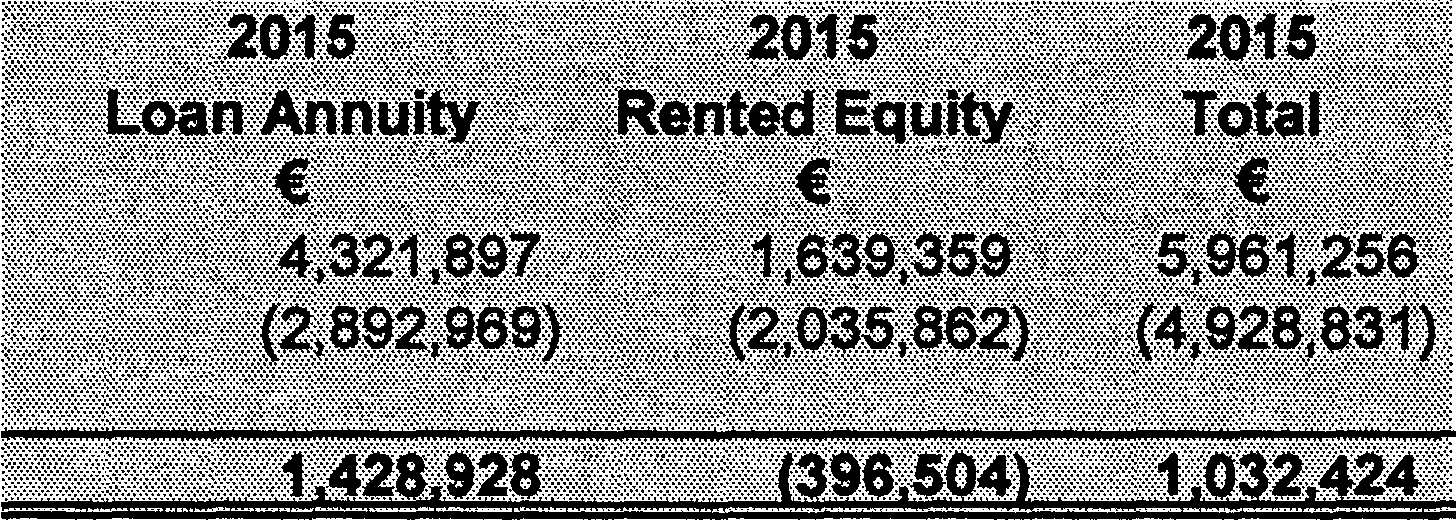
**(al** This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

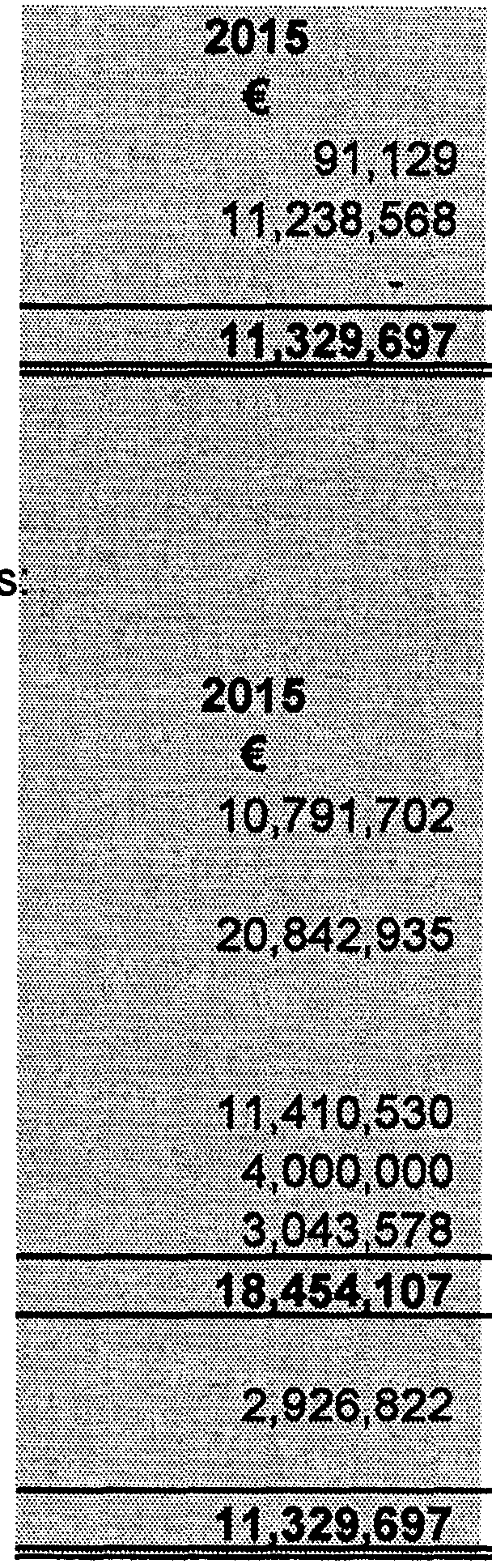
1. This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancment of assets) balances. Debit balances will require sources of funding to clear.

(cl This represents the cumulative position on voluntary and affordable housing projects.

1. Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
2. Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

**(fl** Represents the local authority's interest in associated companies.

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

1. **Capital Account Analysis**

|  |  |  |  |
| --- | --- | --- | --- |
| The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet: |  |  | |
|  | **2014** |
|  | € |
| Net WIP & Preliminary Expenses (Note 2) | (50,256) |
| Net Capital Balances (Note 10) | 10,841,959 |
| Agent Works Recoupable (Note 5) |  |
| **Capital Balance Surplus/(Deficit)** @ **31 December** | 10 791 703 |
| **A** summary of the changes in the Capital account (see Appendix 6) is as follow |  |
|  | **2014** |
|  | € |
| **Opening Balance** @ **1 January** | 8,712,798 |
| **Expenditure** | 17,571,407 |
| **Income** |  |
| - Grants | 9,783,661 |
| - Loans | 505,142 |
| - Other | 6 658 964 |
| **Total Income** | 16 947 767 |
| Net Revenue Transfers | 2,702,545 |
| **Closing Balance @ 31 December** | 10 791 702 |
| **12. Mortgage Loan Funding Surplus/(Deficit)** |  |
| The mortgage loan funding position on the balance sheet is as follows: |  |
|  |  |  | **2014** |
|  |  |  | **Total** |
|  |  |  | € |
| Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3) |  |  | 6,377,722 |
| Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7) |  |  | (5,241,895) |
| **Surplus/(Deficit) in Funding @ 31st December** |  |  | 1 135 827 |
|  |  |  |  |
| NOTE: Cash on Hand relating to Redemptions and Relending |  |  |  |
| **13. Summary of Plant & Materials Account** |  |  |  |
| **A** summary of the operations of the Plant & Machinery account is as follows: |  |  |  |
|  |  |  | **2014**  **Total** |
|  |  |  | € |
| Expenditure |  |  | (154,978) |
| Charged to Jobs |  |  | 276 412 |
|  |  |  | 121 434 |
| Transfers from/(to) Reserves |  |  | (173,937) |
| **Surplus/(Deficit) for the Year** |  |  | 52 503 |

Page 21

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

#### Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:



**2014**

€

(764,339)

2,731,026

3,495,365

Loan Repayment Reserve Lease Repayment Reserve

Historical Mortgage Funding Write-off Development Levies

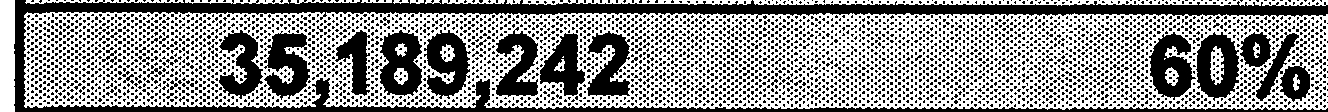
Other

**Surplus/(Deficit) for Year**

1. **Analysis of Revenue Income**

A summary of the major sources of revenue income is as follows:

Grants & Subsidies



Appendix No

**2014**

3

€

21,615,073

337,994

%

34%

**1%**

4 18,164,684 29%

Contributions from other local authorities Goods & Services

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | | | 40,117,751 | 64% |
| Local Property Tax |  |  | 8,458,415 | 13% |
| Pension Related Deduction |  |  | 1,022,086 | 2% |
| Rates |  |  | 13,336,756 | 21% |
| **Total Income** |  |  | 62,935,008 | 100% |

Page 22

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

1. **Over/Under Expenditure**

The following table shows the difference between the adopted estimates and the actual outtum in respect of both expenditure and income:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **EXPENDITURE** | | | | |
| **Excluding**  Transfers  **2015**  € | **Transfers**  **2015**  € | **Including**  Transfers  **2015**  € | **Budget**  **2015**  € | **(Over)/Under Budget**  **2015**  € |
| Housing & Building  Roads Transportation & Safety Water Services  Development Management Environmental Services Recreation & Amenity  Agriculture, Education, Health & Welfare  Miscellaneous Services | 7,228,872  17,922,076  7,991,010  4,631,185  6,599,017  3,654,552  843,959  5 532 941 | 354,671  332,024  90,877  83,536  632,794  383,808  89,204  2 637 063 | 7,583,543  18,254,099  8,081,888  4,714,721  7,231,811  4,038,360  933,163  8 170 004 | 6,965,804  17,479,994  8,291,165  3,780,517  7,144,599  4,003,291  909,624  5 790 761 | (617,739)  (774,106)  209,277  (934,204)  (87,212)  (35,069)  (23,538)  *12* 379 2431 |
| Total Divisions | **54 403 612** | **4 603 977** | **59 007 589** | **54 365 753** | **14 641 835)** |
| Local Property Tax Pension Related Deduction Rates  Dr/Cr Balance |  | - |  |  |  |
| **Deficitl/Sunolus for Year** | **54403 612** | **4603 977** | **59 007 589** | **54 365 753** | **14 641 8351** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **INCOME** | | | | |
| **Excluding Transfers**  **2015**  € | Transfers  **2015**  € | **Including Transfers**  **2015**  € | **Budget**  **2015**  € | **Over/(Under) Budget**  **2015**  € |
| 8,021,003 | 400,000 | 8,421,003 | 7,746,145 | 674,857 |
| 11,557,696 | 422,437 | 11,980,133 | 11,509,650 | 470,483 |
| 8,079,722 |  | 8,079,722 | 8,081,309 | (1,587) |
| 2,211,100 | 11,325 | 2,222,425 | 1,274,050 | 948,375 |
| 1,638,317 |  | 1,638,317 | 1,000,692 | 637,625 |
| 683,948 | 1,029 | 684,977 | 602,944 | 82,033 |
| 683,623 |  | 683,623 | 585,265 | 98,358 |
| 2 313 834 |  | 2 313 834 | 748 476 | 1 565 358 |
| **35 189 242** | **834 791** | **36 024033** | **31 548 531** | **4 475 502** |
| 8,458,415 |  | 8,458,415 | 8,458,415 | (0) |
| 988,545 | 988,545 | 1,048,560 | (60,015) |
| 13,536,702 | 13,536,702 | 13,310,247 | 226,455 |
| **58 172 905** | **834 791** | **59 007 696** | **54 365 753** | **4 641 943** |

|  |
| --- |
| **NET** |
| **(Over)/Under Budget**  **2015**  € |
| 57,118  (303,623)  207,690  14,170  550,413  46,964  74,819  (813 885) |
| **(166,333)**  (0)  (60,015)  226,455 |
| **108** |

Page 23

|  |  |
| --- | --- |
| **NOTES TO AND FORMING PART OF THE ACCOUNTS** | **201 5** |
|  | € |
| **17. Net Cash lnflow/(Outflow) from Operating Activities** |  |
| Operating Surplus/(Deficit) for Year | 107 |
| (lncrease)/Decrease in Stocks | (112,428) |
| (lncrease)/Decrease in Trade Debtors | 10,366,368 |
| Non operating activity in Trade Debtors (Agent Works) |  |
| lncrease/(Decrease) in Creditors Less than One Year | (5,150,739) |
|  | 5 103 308 |

|  |  |
| --- | --- |
| **18. lncrease/(Decrease) in Reserve Balances**  lncrease/(Decrease) in Development Levies balances | 1,289,928 |
| lncrease/(Decrease) in Reserves created for specific purposes | (775,503) |
|  | 514 425 |
| **19. (lncrease)/Decrease in Other Capital Balances** |  |
| (lncrease)/Decrease in Capital account balances including asset formation and enhancement | (74,551) |
| (lncrease)/Decrease in Voluntary Housing Balances | (43,414) |
| (lncrease)/Decrease in Affordable Housing Balances | 150 |
|  | (117,815) |
| **20. lncrease/(Decrease) in Loan Financing** |  |
| (lncrease)/Decrease in Long Term Debtors | 947,538 |
| lncrease/(Decrease) in Mortgage Loans | (248,348) |
| lncrease/(Decrease) in Asset/Grant Loans | 3,206,416 |
| lncrease/(Decrease) in Revenue Funding Loans |  |
| lncrease/(Decrease) in Bridging Finance Loans lncrease/(Decrease) in Recoupable Loans | (5,813,869) |
| lncrease/(Decrease) in Shared Ownership Rented Equity Loans | (64,716) |
| lncrease/(Decrease) in Inter-Local Authority Loans |  |
| lncrease/(Decrease) in Voluntary Housing Loans | (403,239) |
| lncrease/(Decrease) in Finance Leasing  (lncrease)/Decrease in Portion Transferred to Current Liabilities | 6,576,910 |
| lncrease/(Decrease) in Long Term Creditors - Deferred Income | (121,573) |
|  | 4 079 118 |

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

21. (lncrease)/Decrease in Reserve Financing

(lncrease)/Decrease in Specific Revenue Reserve

(lncrease)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities) (lncrease)/Decrease in Reserves in Associated Companies

**2015**

€

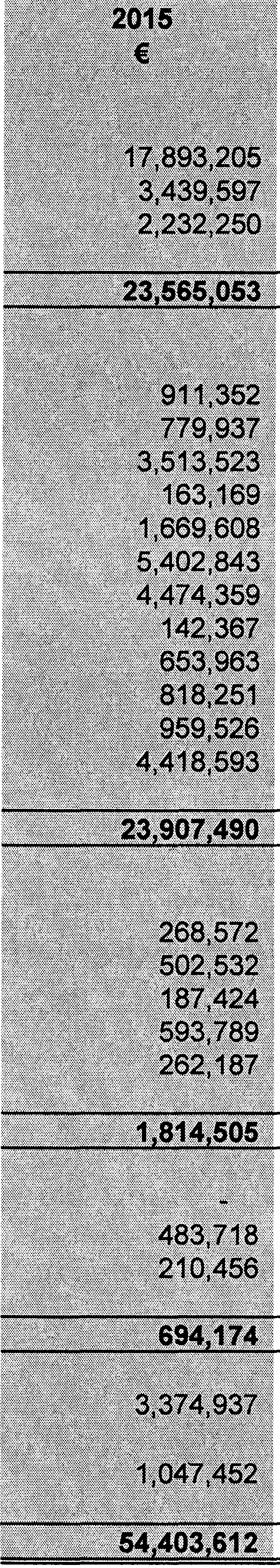
(3,178,354)

(3,178,354)

|  |  |
| --- | --- |
| **22. Analysis of Changes in Cash & Cash Equivalents** |  |
| lncrease/(Decrease) in Bank Investments | 4,037,297 |
| lncrease/(Decrease) in Cash at Bank/Overdraft | 2,258,799 |
| lncrease/(Decrease) in Cash in Transit | 39 062 |
|  | 6 335 157 |

**APPENDICES**

Page 26

**APPENDIX 1**

|  |  |
| --- | --- |
| **ANALYSIS OF EXPENDITURE**  **FOR YEAR ENDED 31st DECEMBER 2015** |  |
|  | **2014** |
|  | € |
| **Payroll Expenses** |  |
| Salary & Wages | 17,797,211 |
| Pensions (incl Gratuities) | 4,733,803 |
| Other costs | 2,091.415 |
| **Total** | **24 622,429** |
| **Operational Expenses** |  |
| Purchase of Equipment | 845,057 |
| Repairs & Maintenance | 879,051 |
| Contract Payments | 2,748,110 |
| Agency services | 421,599 |
| Machinery Yard Charges incl Plant Hire | 2,018,708 |
| Purchase of Materials & Issues from Stores | 6,767,774 |
| Payment of Grants | 5,260,085 |
| Members Costs | 166,365 |
| Travelling & Subsistence Allowances | 691,959 |
| Consultancy & Professional Fees Payments | 1,008,109 |
| Energy *I* Utilities Costs | 897,691 |
| Other | 4,106,619 |
| **Total** | **25 811,127** |
| **Administration Expenses** |  |
| Communication Expenses | 289,975 |
| Training | 410,318 |
| Printing & Stationery | 238,477 |
| Contributions to other Bodies | 610,076 |
| Other | 276,667 |
| **Total** | **1 825,512** |
| **Establishment Expenses** |  |
| Rent & Rates | 668,143 |
| Other | 247,579 |
| **Total** | **915 722** |
| **Financial Expenses** | 2,974,687 |
| **Miscellaneous Expenses** | 3,290,036 |
| **Total Expenditure** | **59 439,514** |

Page 27

APPENDIX 2 SERVICE DIVISION A

HOUSING and BUILDING

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | | **EXPENDITURE** | **INCOME** | | | |
| **DIVISION** | | **TOTAL**  € | State Grants & Subsidies  € | Provision of Goods and Services  € | Contributions from other local authorities  € | **TOTAL**  € |
| A01 | Maintenance/Improvement of LA Housing | 2,222,123 | 73,058 | 516,684 |  | **589,742** |
| A02 | Housing Assessment, Allocation and Transfer | 353,826 |  | 7,018 |  | **7,018** |
| A03 | Housing Rent and Tenant Purchase Administration | 346,506 |  | 3,894,276 |  | **3,894,276** |
| A04 | Housing Community Development Support | 126,375 |  | 2,365 |  | **2,365** |
| ADS | Administration of Homeless Service | 112,237 | 2,000 | 2,274 | 42,943 | **47,217** |
| A06 | Support to Housing Capital & Affordable Prag. | 359,272 | 144,209 | 8,890 |  | **153,099** |
| A07 | RAS Programme | 3,505,638 | 2,558,503 | 946,901 |  | **3,505,404** |
| AOB | Housing Loans | 412,947 | 72,035 | 146,152 |  | **218,187** |
| A09 | Housing Grants | 141,473 |  | 3,455 |  | **3,455** |
| A11 | Agency & Recoupable Services | 3,147 |  | 240 |  | **240** |
| A12 | HAP Programme |  |  |  |  |  |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | | **7,583,543** | **2,849,805** | **5,528,255** | **42,943** | 8,421,003 |
| Less Transfers to/from Reserves | | 354,671 |  | 400,000 |  | 400,000 |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | | **7,228,872** | **5,128,255** | 8,021,003 |

SERVICE DIVISION **B**

ROAD TRANSPORTATION and SAFETY

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | | **EXPENDITURE** | **INCOME** | | | |
| **DIVISION** | | **TOTAL**  € | State Grants & Subsidies  € | Provision of Goods and Services  € | Contributions from other local authorities  € | **TOTAL**  € |
| 801 | NP Road • Maintenance and Improvement | 1,365,307 | **829,181** | 5,815 |  | **834,996** |
| B02 | NS Road - Maintenance and Improvement | 486,942 | 321,438 | 3,266 |  | **324,704** |
| 803 | Regional Road - Maintenance and Improvement | 3,387,008 | 8,924,115 | 158,833 |  | **9,082,948** |
| B04 | Local Road - Maintenance and Improvement | 10,049,764 | 413,645 | 403,909 |  | **817,554** |
| BOS | Public Lighting | 602,300 |  | 11,551 |  | **11,551** |
| BOB | Traffic Management Improvement | 300,996 |  | 6,262 |  | **6,262** |
| 607 | Road Safety Engineering Improvement | 364,548 | 32,193 | 1,494 |  | **33,687** |
| 808 | Road Safety Promotion/Education | 17,037 |  | 1,111 |  | **1,111** |
| 809 | Maintenance & Management of Car Parking | 675,602 |  | 624,427 |  | **624,427** |
| 610 | Support to Roads Capital Prog. | 268,075 |  | 23,293 |  | **23,293** |
| 611 | Agency & Recoupable Services | 736,521 | 20,481 | 185,480 | 13,639 | **219,600** |
| **SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES** | | **18,254,099** | **10,541,053** | **1,425,440** | **13,639** | **11,980,133** |
| Less Transfers to/from Reserves | | 332,024 |  | 422,437 |  | **422,437** |
| **SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES** | | **17,922,076** | **1,003,003** | **11,557,696** |

APPENDIX 2 SERVICE DIVISION C WATER SERVICES

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | | EXPENDITURE | INCOME | | | |
| DIVISION | | TOTAL  € | **State Grants & Subsidies**  € | **Provision of Goods and Services**  € | **Contributions from other local authorities**  € | **TOTAL**  € |
| C01 | **Operation and Maintenance of Water Supply** | 2,244,619 | 52,867 | 2,251,336 | 300 | **2,304,503** |
| CO2 | **Operation and Maintenance of Waste Water Treatme** | 1,678,499 | 13,337 | 1,684,874 |  | **1,698,211** |
| C03 | **Collection of Water and Waste Water Charges** | 240,743 |  | 241,585 |  | **241,585** |
| C04 | **Operation and Maintenance of Public Conveniences** | 32,967 |  | 474 |  | **474** |
| cos | **Admin of Group and Private Installations** | 3,555,862 | 3,498,372 | 6,106 |  | **3,504,478** |
| C06 | **Support to Water Capital Programme** | 261,771 |  | 262,989 |  | **262,989** |
| C07 | **Agency & Recoupable Services** | 67,427 |  | 67,483 |  | **67,483** |
| COB | **Local Authority Water and Sanitary Services** |  |  |  |  |  |
| **SERVICE DIVISION TOTAL INCLUDING**  TRANSFERS TO/FROM RESERVES | | **8,0B1,B88** | **3,564,576** | **4,514,845** | 300 | 8,079,722 |
| **Less Transfers to/from Reserves** | | 90,877 |  |  |  |  |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | | 7,991,010 | **4,514,845** | 8,079,722 |

SERVICE DIVISION D DEVELOPMENT MANAGEMENT

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | | **EXPENDITURE** | INCOME | | | |
| **DIVISION** | | **TOTAL**  € | **State Grants & Subsidies**  € | **Provision of Goods and**  **Services**  € | **Contributions from other local authorities**  € | TOTAL  € |
| D01 | **Forward Planning** | 207,715 |  | 6,977 |  | **6,977** |
| D02 | **Development Management** | 791,993 | 1,0B5 | 2B8,206 |  | **289,291** |
| D03 | **Enforcement** | B9,954 |  | 2,966 |  | **2,966** |
| D04 | **Op & Mice of Industrial Sites & Commercial Facilities** | 345 |  |  |  |  |
| DOS | **Tourism Development and Promotion** | 385,459 | 2,500 | 17,966 |  | **20,466** |
| D06 | **Community and Enterprise Function** | 1,629,154 | 171,400 | 649,169 |  | **820,569** |
| D07 | **Unfinished Housing Estates** | 119,359 |  | 2,326 |  | **2,326** |
| DOB | **Building Control** | 51,209 |  | 845 |  | **845** |
| D09 | **Economic Development and Promotion** | 1,053,387 | 730,102 | 131,953 |  | **862,055** |
| D10 | **Property Management** | 22,701 | 250 | 22,014 |  | **22,264** |
| D11 | **Heritage and Conservation Services** | 154,934 | 3B,OB4 | 2,669 |  | **40,753** |
| D12 | **Agency & Recoupable Services** | 20B,510 |  | 153,912 |  | **153,912** |
| **SERVICE DIVISION** TOTAL **INCLUDING TRANSFERS TO/FROM RESERVES** | | **4,714,721** | **943,422** | 1,279,003 |  | **2,222,425** |
| **Less Transfers to/from Reserves** | | 83,536 |  | 11,325 |  | **11,325** |
| **SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES** | | **4,631,185** | **1,267,678** | **2,211,100** |

APPENDIX 2 SERVICE DIVISION E

ENVIRONMENTAL SERVICES

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | | EXPENDITURE | INCOME | | | |
| DIVISION | | TOTAL  € | State Grants & Subsidies  € | Provision of Goods and Services  € | Contributions from other local authorities  € | TOTAL  € |
| E01 | Operation, Maintenance and Aftercare of Landfill | 1,044.187 |  | 386,813 |  | 386,813 |
| E02 | Op & Mice of Recovery & Recycling Facilities | 231,490 | 78,171 | 85,266 |  | 163,437 |
| E03 | Op & Mtce of Waste to Energy Facilities |  |  |  |  |  |
| E04 | Provision of Waste to Collection Services | 3,048 |  | 59 |  | **59** |
| EOS | Litter Management | 268,807 | 15,322 | 13,279 |  | 28,601 |
| E06 | Street Cleaning | 305,658 |  | 6,453 |  | **6,453** |
| E07 | Waste Regulations, Monitoring and Enforcement | 505,388 | 317,442 | 45,742 |  | 363,184 |
| EOB | Waste Management Planning | 89,884 | 822 | 1,064 |  | 1,886 |
| E09 | Maintenance and Upkeep of Burial Grounds | 15,789 |  | 379 |  | 379 |
| E10 | Safety of Structures and Places | 309,827 | 102,507 | 9,180 |  | 111,688 |
| E11 | Operation of Fire Service | 3,695,956 | 8,788 | 438,879 |  | 447,667 |
| E12 | Fire Prevention | 256,950 |  | 6,771 |  | 6,771 |
| E13 | Water Quality, Air and Noise Pollution | 503,686 | 61,827 | 59,552 |  | 121,380 |
| E14 | Agency & Recoupable Services | 1,140 |  |  |  |  |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | | 7,231,811 | **584,880** | 1,053,437 |  | 1,638,317 |
| Less Transfers to/from Reserves | | 632,794 |  |  |  |  |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | | 6,599,017 | 1,053,437 | 1,638,317 |

SERVICE DIVISION F RECREATION and AMENITY

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | | EXPENDITURE | INCOME | | | |
| **DIVISION** | | TOTAL  € | State Grants & Subsidies  € | Provision of Goods and Services  € | Contributions from other local authorities  € | TOTAL  € |
| F01 | Operation and Maintenance of Leisure FacWties | 265,362 |  | 4,899 |  | **4,899** |
| F02 | Operation of Library and Archival Service | 1,798,740 | 28,132 | 66,829 | 67,474 | **162,435** |
| F03 | Op, Mtce & Imp of Outdoor Leisure Areas | 375,324 |  | 3,373 |  | 3,373 |
| F04 | Community Sport and Recreational Development | 308,919 | 150,011 | 22,366 |  | 172,377 |
| FOS | Operation of Arts Programme | 1,282,692 | 97,183 | 244,710 |  | **341,893** |
| FOG | Agency & Recoupable Services | 7,323 |  |  |  |  |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | | **4,038,360** | **275,326** | 342,177 | **67,474** | **684,977** |
| Less Transfers to/from Reserves | | 383,808 |  | 1,029 |  | **1,029** |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | | **3,654,552** | **341,148** | **683,948** |

APPENDIX 2 SERVICE DIVISION G

AGRICULTURE, EDUCATION, HEALTH and WELFARE

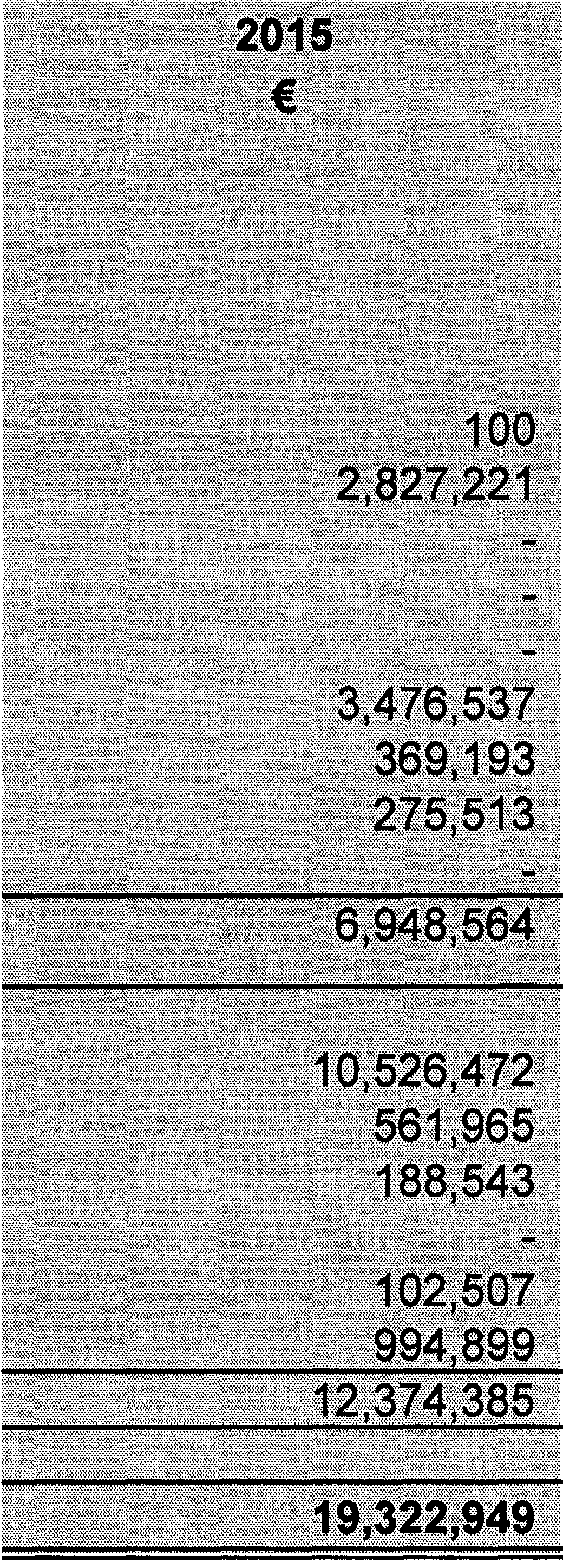
|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | | **EXPENDITURE** | **INCOME** | | | |
| **DIVISION** | | **TOTAL**  € | **State Grants & Subsidies**  € | **Provision of Goods and Services**  € | **Contributions from other local authorities**  € | **TOTAL**  € |
| G01 | **Land Drainage Costs** | 132,166 |  | 36,609 | 276 | **36,885** |
| G02 | **Operation and Maintenance of Piers and Harbours** |  |  |  |  |  |
| G03 | **Coastal Protection** |  |  |  |  |  |
| G04 | **Veterinary Service** | 481,309 | 246,479 | 205,725 |  | **452,203** |
| G05 | **Educational Support Services** | 319,688 | 188,543 | 5,991 |  | **194,534** |
| G06 | **Agency & Recoupable Services** |  |  |  |  |  |
| **SERVICE DIVISION TOTAL INCLUDING**  **Tn Dnu DCQCDHCQ** | | **933,163** | **435,022** | **248,325** | **276** | **683,623** |
| **Less Transfers to/from Reserves** | | 89,204 |  |  |  |  |
| **SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES** | | **843,959** | **248,325** | **683,623** |

SERVICE DIVISION H MISCELLANEOUS SERVICES

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | | **EXPENDITURE** | **INCOME** | | | |
| **DIVISION** | | **TOTAL**  € | **State Grants & Subsidies**  € | **Provision of Goods and Services**  € | **Contributions from other local authorities**  € | TOTAL  € |
| H01 | **ProfiULoss Machinery Account** | 2,144 |  | (0) |  | **(0)** |
| H02 | **Profit/Loss Stores Account** | 120,627 |  | 0 |  | 0 |
| H03 | **Adminstration of Rates** | 3,086,663 |  | 67,318 |  | **67,318** |
| H04 | **Franchise Costs** | 102,637 |  | 2,610 |  | **2,610** |
| H05 | **Operation of Morgue and Coroner Expenses** | 143,454 |  | 892 |  | **892** |
| H06 | **Weighbridges** |  |  |  |  |  |
| H07 | **Operation of Markets and Casual Trading** | 10,225 |  | 7,427 |  | **7,427** |
| H08 | **Malicious Damage** |  |  |  |  |  |
| H09 | **Local Representation/Civic Leadership** | 717,305 |  | 23,642 |  | **23,642** |
| H10 | **Motor Taxation** | 664,758 | 28,899 | 18,946 |  | **47,845** |
| H11 | **Agency & Recoupable services** | 3,322,190 | 99,966 | 1,999,380 | 64,753 | **2,164,099** |
| **SERVICE DIVISIO**..**N TOTAL INCLUDING**  """"""· | | **8,170,004** | **128,865** | **2,120,215** | **64,753** | **2,313,834** |
| **Less Transfers to/from Reserves** | | 2,637,063 |  |  |  |  |
| **SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES** | | **5,532,941** | **2,120,215** | **2,313,834** |
| **TOTAL ALL DIVISIONS** | | **54,403,612** | **19,322,949** | **15,676,908** | **189,385** | **35,189,242** |

### APPENDIX 3

#### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES



**2014**

€

10,217

2,552,083

0

0

0

3,857,842

31,506

1,007,554

0

7,459,201

11,599,863

562,983

716,773

0

92,851

1,183,402

14,155,872

**21,615,073**

**Department of the Environment, Heritage and Local Government**

Road Grants

Housing Grants & Subsidies Library Services

Local Improvement Schemes

Urban and Village Renewal Schemes Water Services Group Schemes

Environmental Protection/Conservation Grants Miscellaneous

LPT Self Funding

**Other Departments and Bodies**

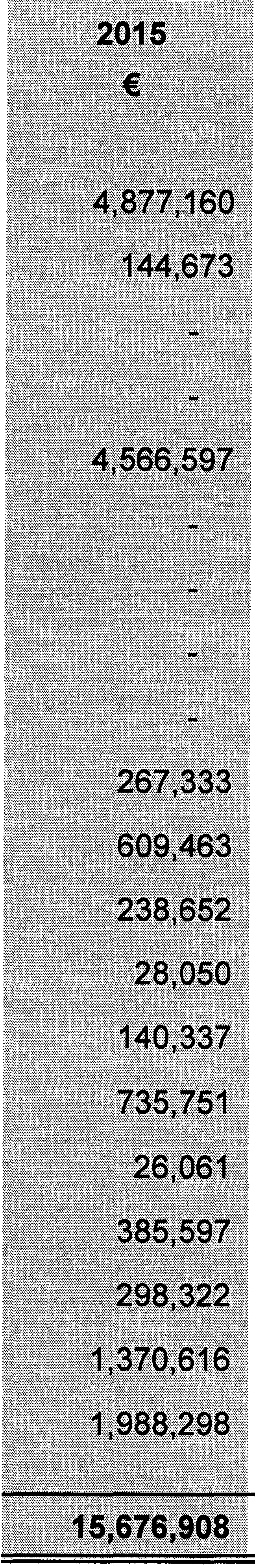
Road Grants

Local Enterprise Office Higher Education Grants

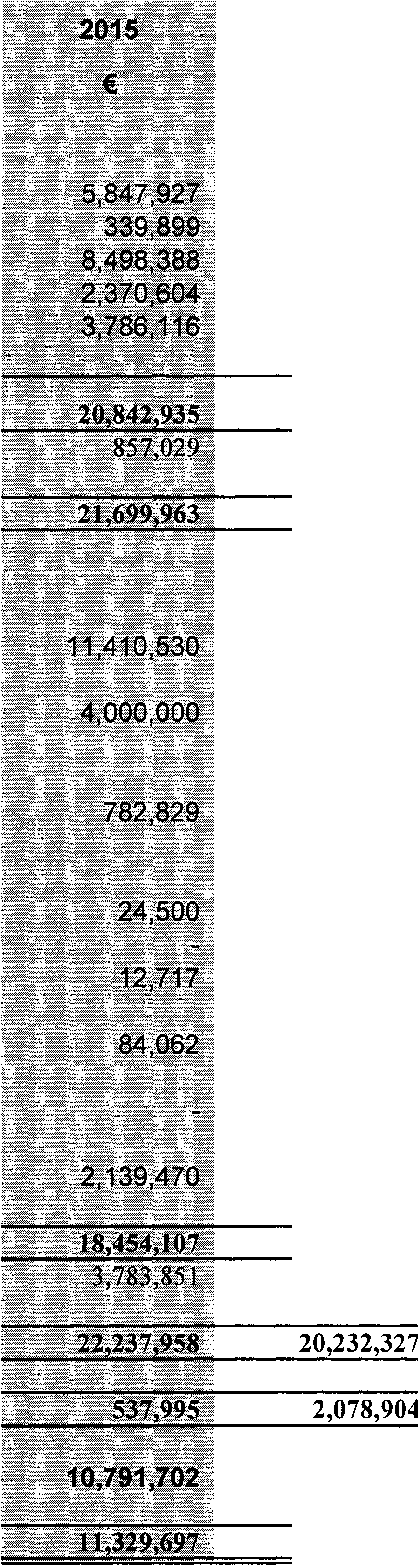
Community Employment Schemes Civil Defence

Miscellaneous

**Total**

**APPENDIX 4**

|  |  |
| --- | --- |
| **ANALYSIS OF INCOME** | **FROM GOODS AND SERVICES**  **2014** |
|  | € |
| Rents from Houses | 4,737,178 |
| Housing Loans Interest & Charges | 171,867 |
| Domestic Water |  |
| Commercial Water |  |
| Irish Water | 4,600,699 |
| Domestic Refuse | 91,932 |
| Commercial Refuse |  |
| Domestic Sewerage |  |
| Commercial Sewerage |  |
| Planning Fees | 177,342 |
| Parking Fines/Charges | 583,708 |
| Recreation & Amenity Activities | 229,454 |
| Library Fees/Fines | 26,250 |
| Agency Services | 18,153 |
| Pension Contributions | 730,512 |
| Property Rental & Leasing of Land | 28,397 |
| Landfill Charges |  |
| Fire Charges | 282,085 |
| **NPPR** | 1,870,885 |
| Misc. (Detail) | 4,616,222 |
|  | 18,164,684 |

**APPENDIX 5**

|  |  |  |
| --- | --- | --- |
| **SUMMARY OF CAPITAL EXPENDITURE AND** | **INCOME** | **2014** |
|  |  | € |
| **EXPENDITURE** |  |  |
| Payment to Contractors |  | 5,346,331 |
| Puchase of Land |  | 1,286,340 |
| Purchase of Other Assets/Equipment |  | 961,387 |
| Professional & Consultancy Fees |  | 536,880 |
| Other |  | 9,440,469 |
| **Total Expenditure (Net of Internal Transfers)** |  | **17,571,407** |
| Transfers to Revenue |  | 582,016 |
| **Total Expenditure (Incl Transfers)** \* |  | **18,153,423** |
| **INCOME**  **Grants and LPT** |  | 9,783,661 |
| **Non** - **Mortgage Loans** \*\* |  | 505,142 |
| **Other Income**  (a) Development Contributions |  | 934,902 |
| (b) Property Disposals |  |  |
| - Land |  | 174,850 |
| - LA Housing |  | 2,807,872 |
| - Other property |  | 11,150 |
| (c) Purchase Tenant Annuities |  | 394 |
| (d) Car Parking |  | 0 |
| (e) Other |  | 2,729,796 |
| **Total Income (Net of Internal Transfers)** | | **16,947,767** |
| Transfers from Revenue | | 3,284,560 |
| **Total Income (Incl Transfers)** \* | |  |
| **Surplus\(Deficit) for year** | |  |
| **Balance (Debit)\Credit** @ **1 January** | | 8,712,798 |
| **Balance (Debit)\Credit @ 31 December** | | **10,791,702** |
| \* **Excludes internal transfers, includes transfers to and from Revenue account** | |  |

**APPEND1X 6**

**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **BALANCE @ 1/1/2015** | **EXPENDITURE** | **INCOME** | | | | | | | **TRANSFERS** | | | | | **BALANCE @ 31/12/2015** |
| Grants and LPT | Non-Mortgage  **Loans\*** | | Other | | Total Income | | **Transfer from**  **Revenue** | Transfer to | Revenue | Internal Transfers | |
|  | € | € | € | € | | € | | € | | € | € |  | € | | € |
| Housing & Building | 5,753,566 | 6,298,542 | 3,986,781 |  | | 274,188 | | 4,260,969 | | 309,425 |  | 400,000 | 145,677 3,771,095 | | |
| Road Transportation & Safety | 2,452,818 | 10,717,083 | 3,669,124 | 4,000,000 | | 250,153 | | 7,919,277 | | 168,041 |  | 30,645 | 1,977,985 1,770,394 | | |
| Water Services | 269,529 | 2,024,904 | 1,315,711 | - | | 520,340 | | 1,836,051 | | 32,000 |  | - | 112,676 | | |
| Development Management | (1,095,714) | (754,179) | 862,457 | - | | 1,092,980 | | 1,955,437 | | 46,500 |  | 19,554 | (891,626) 749,222 | | |
| **Environmental Services** | 927,018 | 1,554,942 | 1,097,126 | - | | 41,354 | | 1,138,480 | | 374,064 |  | - | 536,608 1,421,229 | | |
| Recreation & Amenity | 53,403 | 560,663 | 479,330 | - | | 16 | | 479,346 | | 58,861 |  | - | 547,202 578,149 | | |
| Agriculture, Education, Health & Welfare | 637 |  | - |  | | - | | - | | 85,614 |  | - | - 86,251 | | |
| **Miscellaneous Services** | 2,430,446 | 440,980 | - |  | | 864,546 | | 864,546 | | 2,709,345 |  | 406,830 | (2,315,846) 2,840,682 | | |
| **TOTAL** | 10,791,702 | 20,842,935 | 11.410.530 i | | 4.aaa.aaa i | | 3,043,578 i | | 18,454,107 | 3,783,851 |  | 857.029 i | | - 11,329,697 | |

Note: Mortgage-related transactions are excluded

**Page 35**

#### APPENDIX 7

Summary of Major Revenue Collections for 2015

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **A**  **Debtor type** | **8**  **Incoming arrears @ 1/1/2015** | **C**  **Accrued** - **current year debit (Gross)** | **D**  **Vacant property adjustments** | **E**  **Write offs** | F  **Waivers** | | **G**  **Total for collection**  **=(B+C-D-E-F)** | H  **Amount collected** | I  **Closing**  **arrears @ 31/12/2015**  = **(G-H)** | J  **Specific doubtful arrears\*** | **K**  % **Collected**  = **(H)/(G-J)** |
|  | € | € | € | € | € |  | € | € | € | € |  |
| Rates | 4,874,587 | 13,536,702 | 1,727,641 | 876,682 |  | - | 15,806,967 | 11,943,256 | 3,863,711 | 1,301,809 | 82% |
| Rents & Annuities | 981,818 | 4,909,806 | - | 11,390 |  | - | 5,880,235 | 4,927,936 | 952,298 | - | 84% |
| Housing Loans | 221,892 | 383,803 | - | 15,118 |  | - | 590,578 | 431,090 | 159,488 | - | 73% |
| Domestic Refuse | (0) | - | - | - |  | - | (0) | - | (0) | - | 0% |
| Commercial Refuse | - | - | - | - |  | - | - | - | - | - | 0% |

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

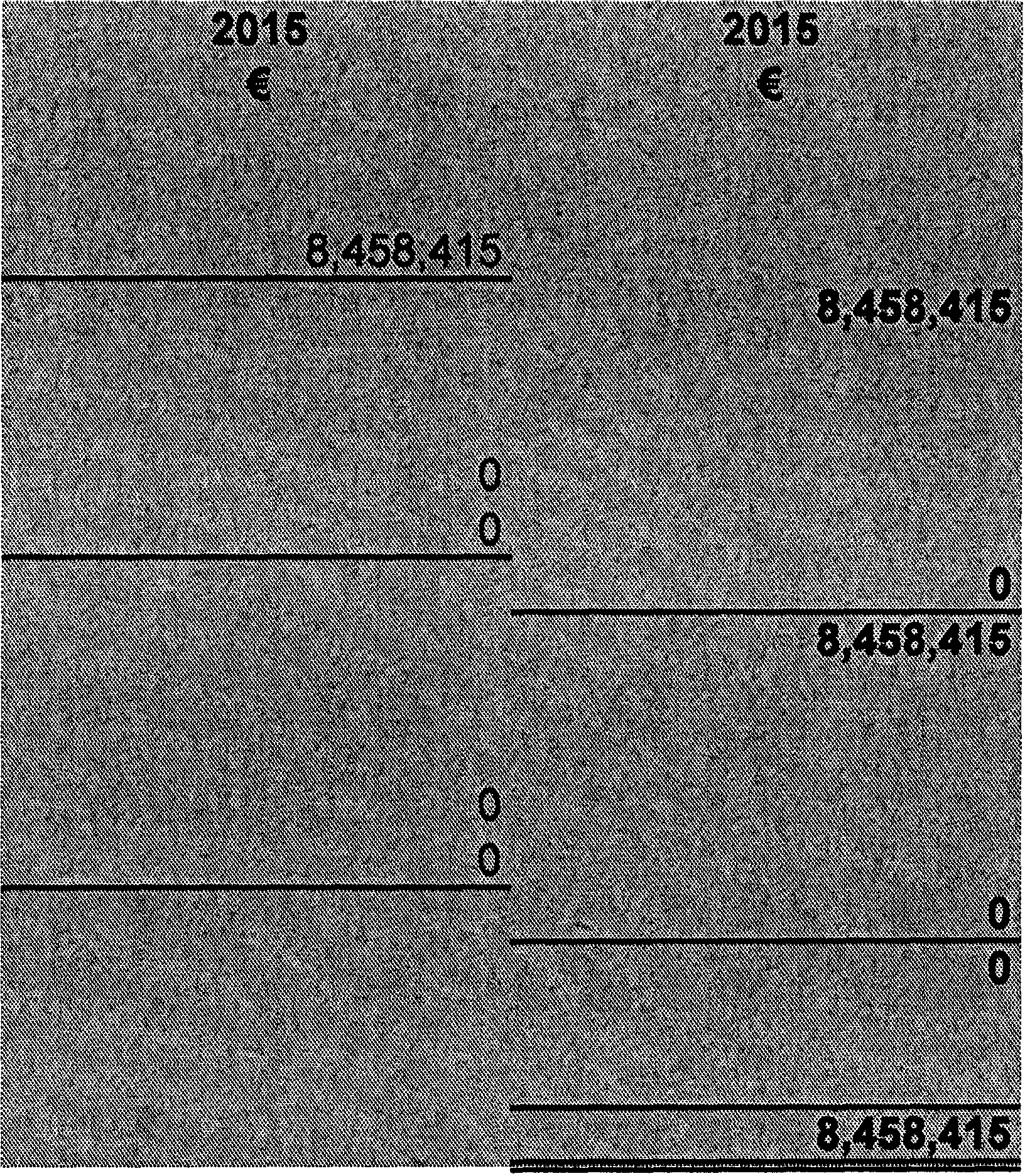
##### APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Name of Company or Entity** | **Voting Power %** | **Classification: Subsidiary** *I* **Associate** *I* **Joint Venture** | **Total Assets** | **Total Liabilities** | **Revenue Income** | **Revenue Expenditure** | **Cumulative Surplus/Deficit** | **Currently Consolidated *Y I N*** | **Date of Financial Statements** |
| Cavan Regional Health Sports and Leisure Co Ltd | 85.71% | Subsidary | 1,180,573 | 1,215,467 | 918,461 | 882,179 |  |  | 30/06/2014 |
| -34,894 N | |
| Glassell Ltd | 100.00% | Subsidary | 150,061 | 118,922 | 584,018 | 550,244 | 31,139 | N | 31/12/2014 |
| Bridge Street Resource and Community Centre Ltd | 83.33% | Subsidary | 41,100 | 10,412 | 56,565 | 49,974 | 30,688 | N | 31/12/2014 |
|  | | | | | | | | | |

**APPENDIX 9**

**SUMMARY OF LOCAL PROPERTY TAX ALLOCATED**

**Discretionary**

Discretionary Local Property Tax

**Self Funding** - **Revenue**

Housing & Building

Roads Transportation & Safety

**Total Local Property Tax** - **Revenue Self Funding** - **Capital**

Housing & Building

Roads Transportation & Safety

**Total Local Property Tax** - **Capital**

**Total Local Property Tax** - **Allocated**

Page 38